# NEWS.

PUBLISHED ON THE 5th, 15th AND 24th OF EVERY MONTH.

Vol. XIV.

RIO DE JANEIRO, DECEMBER 5TH, 1887

Number 34

### OFFICIAL DIRECTORY

AMERICAN LEGATION.—157, Rua das Lavangeiras THOMAS J. JARVIS Ministe

BRITISH LEGATION.—Travessa de D. Manoel, No. 8
H. G. MACDONELL,

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BRITISH CONSULATE GENERAL. Nº 8, Traves de D. Manoel GEORGE THORNE RICKETTS, Consul General

### CHURCH DIRECTORY

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N. B.—All notices vhould be sent to the Clerk.

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1130 a.m. on Sundays, and at 7,30 p.m. on Fridays

H. C. TUCKER, Pastor

Portuguese services: Similay School to a.m., preaching 7-30 p.m. Simdays; prayer-meeting 7, 30 p.m. Wethesidays, J. L. KENNEDY, Pastor. Residence: Rua Senador Corrên, B 1.

Residence: Ran Senador Corren, B 1.

PR RSBUTRERIAN CHINEGIL.—N'13 Travessa da Barwira.

Services in Portuguese at 11 o'clock, a.m., and 7 o'clock,
p. m., Sannhays: and at 7 o'clock p. m., Thursilays.

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and 7, o'clock, p.m.; and every Wednesslay at 7, o'clock
p.m. Similay School at 10 o'clock, a.m.
E. H. SOPER. Missionary. W. B. BAGHY. Prastor

Residence: Ran de Santos Radignes N. 6.

4GREJA EVANGELICA FLUMINENSE ---No. 175. Ruf de S. Joquini. Services in Portuguese at 10 o/slock a.m., and 6 o/slock, p.m., every Sturday; and at 7 o/slock, p.m., every Wednesday. Smulay school at 430, p.m.

[10] SRAMENS MISSION AND READING ROOM, (H) SRAMENS MISSION AND READING ROOM,— (I) pen daily. No. 8g. Rua ita Misericaniia. Divine Service on Sunulsys unil Vedeneduys at 7 p.m., Sailors free and cavy on Tuesduy Evenings at 7 p.m., Gills of papers, lineks, left off cibility, etc., may he sent of the Aniver-gidicus, or the Missionney will glady and for the Aniver-ture of the Missionney will glady and for the Aniver-ture of the Missionney will glady and for the Missionney.

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# Traveller's Directory

#### RAIL WAYS.

DOM PRDRO II.—Phonesh Reliverees: Central train leaves Rio at §n. m., arrives at lacra do Piraby pea. Matre Rios 932 and Union who shall repeat to the St. See Parish train whose for a consequent of the St. See Parish train leaves for St. Parish train Barra at \$15, a.m. and Cachocien, making the Rios train leaves at 1002 a.m. arriving at Porto Novo do Carlin at 1422. Denimonari, trains leave Italian at 153; a.m. Cachocira (S. Paulo Irauch) 12-29 pm; Parto Nuvo at 1005 Earte Rios 3, n. The S. Paulo Irau arrives in Rio at 1645 and the Central train at 8 pm.

at 645 and the Central train at 8 pm.

Limited Referest, leaves Rio at 7 a m.; arrives al Barra at 1252 Enter Riosat 225 and Marianan Procopio Itermine) at 638 pm. S. Pinlo Itarich leaves Barra at 1250 ml at 638 pm. S. Pinlo Itarich leaves Barra at 1250 ml at 638 pm. S. Pinlo Itarich leaves Barra at 1250 ml at 638 pm. S. Pinlo Itarich leaves Barra at 1250 ml at 638 pm. S. Pinlo Itarich leaves Mariano Procopio at 250 a n. m. Caelucian 550 ml. Porto Novo at 6.05. Dimarmant, train leaves Mariano Procopio at 250 a n. m. Caelucian 550 ml. Porto Novo 550 arriving at 18 ml at 150 pm. D. m.

Marca Traint, leave Rio at 830 and 920 a.m. 215 and 200 pm. Scotland of the 150 pm. Porto 150 pm.

Night service: Train leaves Rio at 10 p. m. every Friday, arriving at Barra at 12;30 and Porto Novo at 5 a. m. Down-ward, train leaves Porto Novo at 15,50 p. m. every Moulay, arriving at Barra at 31;5 and Rio at 5;50 a. m.

artiving at Barra at 151 and Rio at 152 o. a.m. st. PAULO AND RIO—Train taves Cachesir at 125 and Rio at 152 o. a.m. st. PAULO AND RIO—Train taves Cachesir at 125 g.m. arriving at 5. Paulo at 645 p.m. Demonstrat unit laves S. Paulo at 645 a.m. and breeks at Cachesir at 124 g.m. where passengers change to the D. Petro II line.

CANTAGALLOR R. —Leaves Nitherohy (San'Aunol 639 a. m., arriving at Nova Pribrings 1635 Coniciro (1 hour training from Changallo 1243 and Manoco and Niva Pribrings 165 m. arriving at Nitherohy 550 p. m. ferry boat runs between Rio and San'Anna, connecting with rains.

CORCOVADO R. R.—Trains leave the Station at Cosme Vellio, Larringeiras, at 6, 8, 10, and 12°a, in, and 2, 4 and 6 p. ni, par Sindays and holinipys; and at 8 and 12°a, in, and it 4200 and 63°co p. ni, on week-days.

at 4;20 and 3;20 p. in. on week-days.

\*\*PFFROPOLIS SYEABERS and R. R.—Steamers leave Traplete Burd at 4 p. in. Similarys and holidays. Ret ming trains leave Periopoles at 7;30 p. in. week-lays, and 4 p. in. Similarys and week-lays, and 4 p. in. Similarys and week-lays, and 4 p. in. Similarys and in trains agreemed 6;50 a in; denomened (6 on Petropoles) 2.28 p. in., week-lays, and; denomened (6 on Petropoles) 2.28 p. in., week-lays, and; denomened (8 on Petropoles) 2.28 p. in., week-lays, and; denomened (8 on Petropoles) 2.28 p. in., week-lays, and; denomened (8 on Petropoles) 2.28 p. in., week-lays, and p. in.,

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MUSEIJ NACIONAL.—Praça da Acelaniação, cor. Rua ila GABINETE PORTYGUEZ DE LEITURA. — No. 1 Rua Luiz de Camões

#### Medical Directory

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Dr. W. J. Fafrbairn, M. D. Falm; Surgeon and Physician Office; Run 1<sup>th</sup> de Marçu, No. 93; from 11 In 1 pm. and 4 to 4430 p.m. Residence; Run D. Marianna, N. 13 Butafugo

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R10 DE JANEIRO, DECEMBER 5th, 1887.

FIVE months of our coffee crop year have elapsed, and as we approach the end of the calendar year, the position of Brazil's great product becomes more and more interesting. For the five months, the total clearances, foreign, do not reach 600,000 bags, and our stock on the 30th uito, was 289,000 bags. On June 30th the stock was estimated to be 190,000 bags; considering this and adding receipts for the five months, or about 760,000 bags, we have only distributed, including local consumption, about 660,000 bags for five months, or an average of very little over 130,000 bags per month. This is so very small, that the statistical position of coffee must be considered lavorable, and that consuming markets would appear to be using up their former accumulations of stocks would seem clear, could any estimate be made as to the progress of adulteration and substitution abroad. Lacking this it is impossible to say what the real position is. Another feature of the market is, that if the lowest estimates of the present crop be accepted there must have remained about 1,000,000 bags for shipment on 30th November, or an average supply of 140,000 bags per month for the remaining seven months of the crop year. We incline to believe this estimate is too low, and that we are to receive new coffees early in 1888 is generally accepted in the trade. We thus have our stock of 280 .-000 bags and from one to one-and-a quarter millions, or say a total supply of 1,500,000 bags for the supply of the world for about six months. This seems moderate also, but does not lead to a belief in anything like famine prices. The whole position strengthens our belief that prices abroad are justilied by statistics, and that if an advance is likely to be resisted by consumers, any sharp decline will be followed by a very considerable reaction.

The emancipation movement in the province of S. Paulo shows no symptons of abatement in its fervour, and the meeting called by the leaders lor the 15th inst. is likely to be attended by deputations from nearly all the municipalities of the province. The flight of slaves from plantations seems continual, and the authorities appear atterly unable to control this dislocation of labor. The fugitive slaves disappear; the police detatched to head them off never find them, although their passage through various of the interior towns is noticed in the local press, and their quiet and orderly behaviour

succeed in its emancipation scheme now seems freed from all doubt, and it may be assumed that the idea proposed by and persisted in by the planters of the province will result in the abolition of slavery there within three years; for such of the slaves as are not freed by their masters will undoubtedly be induced to fly from the plantations and seek security where their services may command some remuneration. The effect of abolition in S. Paulo, to-day one of, if not, the richest province of Brazil will unquestionably be felt elsewhere: if indeed it is not already stimulating the abolitionists in other provinces in their advocacy of similar measures. Only the province of Rio de Janeiro holds back, and the vacillation of its hereditary governors will sooner or later cause a crash that will not only redound to the eternal disgrace of these governors who figure as statesmen, but may lead to occurrences of which the result is far from pleasant to consider. When one province, notoriously under the control of a single family, attempts to stem the current ol opinion in those that are more or less determined that their ideas shall prevail; and when this province is no less notoriously gradually decreasing in value as an economic factor in the polity of the empire, it would appear quite time that the leaders of the electoral body of this province should possess sufficient foresight to avert the crisis that is suspended over its interests, and gracefully, or ungraciously, bow to what is inevitable. Another thing; the general government levies a surtax of 5 per cent, on all taxes, save export duties, for emancipation and immigration purposes, Now, it seems perfeetly transparent that the provinces of Amazonas and Ceará, which are declared to hold no slaves, and S. Paulo, which from all human prognostication will shortly be in the same position, are contributing by this surtax to put money in the pockets of the planters in other provinces, who have not the independence, nor energy to follow in the road so clearly opened for them. It is indisputable that those provinces that possess no slaves have the right to demand, that the proceeds of this surtax shall be applied to attracting immigration to the respective provinces, which relieve the government of any contribution for emancipation purposes. It may be all very well to claim that the tax being general it must be generally distributed. But it is none the less certain that consumers of foreign goods in Ceará are no more called upon, in equity, to pay for freeing slaves in Rio de Janeiro, than that the consumers of this latter province should be called upon to contribute their share of the tax to attracting immigration to Ceará. That S. Paulo must appreciate the changed relations it is to assume with the slave-holding provinces seems to us out of the question, and it seems far from improbable that more than emancipation is to result from the energy of the Paulista planters. No man desires to contribute for the benefit of others who are systematically and obstinately opposing his ideas. And it is only natural to expect that sooner or later he will resist such contribution; at least we are of this opinion.

Ir would appear from the remarks on Brazilian finance in London financial journals, that some movement had been made there to secure a loan based on a national bank law. The Portuguese system in which secrecy is considered the soul of business has prevented any reference to this matter here, but it seems certain that the London papers have scented the operation, and the secrecy, it is attempted to place around the negotiation, has become common property. It is nothing more than certain, commented upon. That S. Paulo will that the empire must appeal to some

lender; the position of the Treasury renders this imperative, and only the obstinacy of the minister of finance and his continued objection to accept counsel from those who know quite as much, or perhaps more, regarding financial operations as H. Ex. can explain the delay in availing of a measure, which will not only relieve the Treasury of pressure, but will benefit the country generally. Some of the ablest financial authorities of the empire have for many years advocated the establishment in Brazil of a system of national banks, with rights of emission based upon an internal government loan. The government has systematically ignored these projects and the ministers of finance have re-peatedly converted the Treasury into a bank of issue, under the law that provides for an issue of currency against the deposit of satislactory security, which security is generally tokens of government debt, and the result is that the minister of finance has become a lactor in the money market of so dangerous a description, that his nod may mean ruin, or opulence, according to his sympathies, or to his dislikes. Such an abormally powerful position would not be tolerated elsewhere. To confide to a Chancellor of the Exchequer the supreme control of the currency of a nation has never entered the brain of any student of political economy; and yet this is exactly how the matter stands here. Sr. Belizario has legal authority to borrow a certain sum, and has the same authority to loan, on the deposit of evidence of government debt a certain sum. It appears absord, but is is legal; the Treasury may borrow 30,000,000\$ from the Bank of Brazil and immediately issue currency against the deposit of the documents granted the bank as evidences of the debt! Political economy in Brazil appears as peculiar, as financial matters generally. As to the loan for the establishment of national banks, it seems transparent that if the necessities of the Treasury render an application to the market necessary, no more profitable operation can be made, than to apply to the empire. Foreign markets cannot understand deficits extending over series of years, but local capitalists acquainted with the obligations of certain investors to purchase government stock will readily employ their funds in such a form of security. And if it be added that this new loan will not be a locking-up of capital, but will be a means of aiding commerce and trade, there seems no reasonable doubt that the Treasury will obtain any sum it requires. Let it be understood however. One great banking institution will never meet the necessities of Brazil. Every province, each municipality and every town that desires to establish a bank should be granted facilities to secure their desire; if they do not show this inclination, no harm is done; but the privilege should be granted them. Sr. Belizario could raise three or four times the amount he requires by following this system. There are very considerable sums of money already in the empire, and more would be attracted from abroad. Let H. Ex. show that his idea is not to withdraw money from circulation, but to aid commerce by a sensible and necessary method of promoting domestic exchanges, and his success is secured. Instead of figuring as the minister who fined widows and orphans for having their money invested in government stock, he will appear as the financial saviour of his country.

THERE seems little doubt that the slur cast on foreign coffee Exchanges by the defenders of Brazilian rights to control the course of prices will create something of a disturbance. When half-a-dozen firms in Rio throw down the gauntlet and declare terfere, in which case, all is lost.

that the establishment of a Coffee Exchange here is fruitful of dangers to the commerce and agriculture of the empire, it is quite time for New York and Havre to seriously consider the question, and lower their flags to the omnipotent Brazilian as represented by the coffee dealers of Rio. Passing over the impudence of half-a-dozen dealers assuming the right to protect the tradewhich in itself is silly enough-the utter madness of defying the world is a more serious question. These coffee dealers have decided to have nothing whatever to do with broker, intermediary or shipper who operates in "futures" unless he pays cash before he ships his coffee; and the unfortunate factor who endeavours to protect his constituents' interest by selling to deliver, is not to receive his money until delivery is made to these cheerful gentlemen who will demand payment for this same coffee before it is delivered to an exporter. It has now become evident that a serious and radical change is become necessary in the coffee trade in Rio. These potentates who call themselves "ensaccadores," or "baggers' have assumed a position that must be resisted. These dealers have been parasites on the trade quite long enough, and their supreme assumption of posing as defenders of commerce and agriculture is as ridiculous as it is irritating. A very short explanation of what these dealers are may be no news to most of our readers, but will be perhaps to some. A coffee dealer, or as they love to call themselves, ensaccadores, is merely a man to goes to the representative of the planter and buys his coffee, which he then sells to the exporter. A dealers sells a coffee bag costing about 320 rs, to the exporter at 700 rs., thus making a profit immediately, and what this profit is where hundreds of thousands of bags are turned over in the year may be easily estimated. A dealer trusting to private advices or to those furnished him will again and again try to "corner" the market, either by actual purchases from the factors, or by bids that are intended to inspire this factor with the most enthusiastic ideas as to the position of the bean. When consuming markets positively refuse to accredit the theories ventilated as to famine and excessively high prices, the dealer comes in to relieve the planter and fills his store full of high priced coffees, which it is supposed the exporter will ultimately have to buy. In fact the dealer does everything in his power to embarrass the approach of the exporter, representing the consumer, and the factor, representing the planter. It does not suit the dealer that the planter should know what his coffee is actually worth; on the contrary, his object generally is to get it as cheap as possible, that a greater profit may be made, when it is disposed of to the exporter, and to summarize; the dealer is a perfectly unnecessary feature in the coffee market, Before the extension of railways, and when a pack-mule was loaded with two bags of coffee weighing 4 arrobas each, the convenience -we do not say the necessity-of a dealer was patent. But now the bag of coffee weighs 60 kilos, or not very much over 4 arrobas, and railways are handy to many coffee districts. Why not then allow the planter to pack his coffee in the form required lor shipment, and why not allow the factor to sell direct to the exporter, and thus dispense with the immaculate dealer, who desires nothing so much as the good of the country,-always excepting his vested interests in the coffee trade. There seems no reason to doubt that the coffee business here is surrounded with a system that can, there is surrounced with a system that can, and will, be much simplified ere long. There seems no reason why planters should not have the advantage of a part of unnecessary expenses, and exporters also profit by the cheaper handling of the bean. Pethaps the Junta Commercial may interfere in which case, all is lost

#### COFFEE.

To judge from the sanctimonius position assumed by some of our coffee dealers here regarding the Coffee Exchange a casual observer would be led to attribute their action to the most refined sentiments of patriotism and earnest conviction that their manifest is without other purpose than the welfare of the empire and of its inhabitants.

This manifest, or whatever it is to be called, may be translated as follows:

The undersigned, merchants for the packing and sale of coffee in this market;

Convinced that the system of the purchase and sale of coffee on time, used and tolerated in some foreign markets, can not be transplanted to Brazil without grave peril for legitimate commerce and

without very serious loss to the public wealth;
Convinced that this system of speculative operations, recently initiated by an association expressly established for this purpose, will constitute within a short time elements of perturbation in the regularity and safety of transactions in Brazil's most important product, and

Convinced that the adoption and development of this species of operations will serve as a sure vehicle for speculators in coffee consuming markets at their will, and when it suits them, to depress the real value of the article to the end that they may obtain it at very low prices;

Resolve:

1. - Not to make nor admit any transaction through the intervention of the Cauxa Liquidora nor with a broker who promoles, realizes or /intervenes in the purchase or sale of coffee on time, and not in the possession of the seller.

2. - To make no sales of coffee to such parties as realize speculative operations on time in this article, unless they oblige themselves to pay in advance for the merchandize, previous to its shipment.

3.—Should any transaction he made before it is kmown that the buyer has made operations on time for purchase or sale, and for this reason the stipulatian for payment in advance has not been made, than are payment in advance into the mach, this will be demanded, once it is reported or can be proven that he (the buyer) is among those to which the preceding clause refers.

4.—No extension of time whatever will be con-

ceded, under any pretext, for the receipt of and payment for coffee sold by the undersigned, once it is reported and may be proven that this coffee has heen sold on the exchange.

5. - Brokers, their representatives, or other inter-5.—Brokers, their representatives, or other intermediaries in the purchase and sale of coffee who shall promute, realize or intervene as agents in speculative transactions to which this agreement refers, will not be permitted to promote or realize sales of coffee helonging to the undersigned.
6.—Factors, sellers of coffee, who may speculate through the Catan Liquidara will not receive the control of the control o

payment for coffee bought from them by the undersigned save after the actual delivery of the goods.

The undersigned establishing and signing this The undersigned establishing and signing this agreement, which, on their honor, they oblige themselves loyally to observe, having only in view the protection of their interests and those of the commerce and agriculture of this part of Brazil, against the pernicious effects of the system it is sought to establish in this market, declare that it will exist so long as shall be necessary to produce the effect propose

In the case, which is not to be apprehended, that any infractions of any of the above stipulations are verified, the infractor will be at one obliged to pay a fine of 10,000\$, which will revert to the Misericordia hospitai.

As we say above the purest philanthropy and earnest desire to protect the commerce and agriculture of this part of the empire appears to be the motives of this manifesto. But a more critical examination shows that these self-appointed defenders of the public weal are among the most flagrant speculators known in the trade. Few, if any of them, can deny that they have systematically "bulled" coffee from early in this crop year, and we have reasons to suspect that some of them may have been interested in speculative operations abroad.

That the dealers, or packers, of coffee are likely to suffer from any scheme that more or less equalizes prices in Rio and abroad is undoubted, but that presumably sensible merchants should have affixed their signatures to a public document such as the preceding can only be explained by some theory of a momentary mental aberration. To "boycot" all brokers, zangões and purchasers of coffee who have the anamount exceeding 90 per cent. of the paint-up capital.—Money, Nov. 9th. the preceding can only be explained by

impudence to speculate in the bean in Rio, while these reformers are willing and ready to sell to any one who speculates in coffee in New York, or Havre, is a summit of absurdity that only Rio can possibly show. These immaculate gentlemen, who will never sell coffee that is not in their stores, are every day agreeing to furnish coffee to exporters, that is not in their stores, but will be there when called for, There is not an export house in Rio that will deny this assertion.

Of course the Junta Commercial was ready to poke its oar into the troubled waters, and to please the dealers, has decided that the Exchange is illegal, and that brokers may not offer coffee at auction. If the assertion be true, then it is only another proof of how very far behind the times Brazilian commercial legislation is. If a stock broker may exert his lungs to find a purchaser, on time, for his wares, it is certainly absurd to deny this facility to a merchandize broker

The recent débâcle of the Coffee Exchange is neither more nor less than another example of energetic and advanced Portuguese ways of doing business, and if we were entitled to offer advice, we would counsel the Exchange to meet where they choose, and buy and sell coffee at their will. No one is obliged to speculate, but let a free individual place his money on his ideas as to the future of coffee as freely as the law permits him to "back" a favorite number in the government lotteries, or a horse at the numerous races held to improve the breed of horses.

Brazilians, native and naturalized, are never likely to be out of leading strings, until some such protest, as we advise, is made against an interference of fossils, such as the Junta Commercial with their free actions

As to the signers of the manifesto, an old axim of brokers may well be worth their attention; "the value of an article is what it will fetch; and if a buyer is in hand, a seller can always be found." Perhaps they might meditate on this before producing another defiance to the coffee trade of the

NATIONAL BANKS IN THE ARGENTINE REPUBLIC.

The following are the articles of the Argentine Free Bank Bill which has been approved by the

Article 1. All associations organised for banking purposes are authorised to open hanks with option to issue notes guaranteed by Government bonds in any town or city of the Republic, pravided the articles of this law are consulted and respected.

Article 2. On the organisation of such a company or association, and in the registration of the contract by the Government notary, such company or association shall present a legalised copy of the contract to the Minister, soliciting at the same time the privilege of opening a hank (deposits and discounts) with option to issue notes guaranteed by Government honds.

Article 3. The contract or statutes must deternine the authorised capital, the capital individually paid up, the total capital paid up; naming at the the same time the bank or banks in which the paid-up capital is deposited; the name and residence of the shareholders; the number of shares individually held; the name and residence of the chairman, mnnager, or legal representative of the company; the town, province, or national territory in which the bank is to be opened; the amount of notes to he purchased and circulated; and the agreed period for the existence of the company, which period must at least he 10 years.

Article 4. The petition shall be finally submitted to the approbation of the Government. In the case of approbation, notice shall be published in a city newspaper and in a newspaper of the town or district in which the hank is to be opened.

Article 5. The petition mentioned in the preceding article cannot be accepted unless the company BRAZILIAN FINANCE.

BRAZILIAN FINANCE.

Railwoy News, Nov. 5th.

The finances of Brazil according to the report just published in the Annual Series, are by no means encouraging. The country is in a state of chronic deficit, and at the close of last year this deficit amounted to £2,160,000. For the ten preceding years the total ishefict was £20,200,000, which, instead of heing provided for out of the revenue of the country, was met by the proceeds of external and internal loans. A system of finance based upon horrowing money to pay debts can, if persisted in, have but one result—national hankruptey. The forcing inheltedness of the country is 23 millions; including the internal delit the liabilities of the empire are over 67 millions, involving an annual charge of £3600,000. As a means of paying off delot, it is printosed to establish joint stuck banks, which are to have the power to save government paper healing a guarantee of 4½ per cent. How much more simple would be the alloption of greater economy in the national expenditure and an increase in the revenue by means if an equitable taxtion of the country.

#### PROVINCIAL NOTES

-Only on the 14th ulto, was it officially stated that the last slaves in the province of Ce been freed.

-The banking institution at S. Carlos do Pinhal, S. Panlo, has been finally organized. The capital subscribed is 400,000\$.

-On or about the 24th ulto, the province of S. Paula raised a loan of 500,000\$ through Messrs Nielsen & Cn. The canditions are not published.

-The slave population in the province of Alagoas is said to be 15,269, representing a value, under the law, of 10,039,004\$500. The peculiar ity of the 4\$500 should be observed.

-O Paiz of the 3rd states that 800 liberals had invaded Cruz Alta, Rio Grande do Sul, and nutified the president of the province to dismiss the public prosecutor and commandant of the police detachment.

-The planters of Itatiha, S. Paulo, representing some 600 slaves, met on the 20th ultipointed a committee to represent them at the grand mancipation meeting to be held on the 15th inst. at S. Panlo.

-On the 1st inst. at Guarapnava, Parana, there was a grand parade of National goardsmen. Sixty two officers, all daly uniformed, were present, and these represented the effective strength of two hodies (corpos) of cavalry.

-On the 25th alto, the prisoners in the Santos jail refused to cat their rations, declaring the beef as rotten. As some 300 lbs, of beef was candemned by the anthorities, the complaint appears to have been well hased.

-The October receipts at the four Rio Grande do Sal enston-houses were 614,163\$797, against 710,890\$0\$S for the same month in 1886. The lacal press continue to charge that smuggling is very active in the province.

The president of the province of Rio de Janeiro relieved the commander of the police detach ments at Campos, who has been charged of being instrumental in the disturbances there, and has increased the police force there stationed to 150

In November 4,070 immigrants arrived in the city of S. Paulo, al which 2,092 were introduced by the immigration society. Of the arrivals 437 remained in the city and 2,146 proceeded to various noints in the interior. Italians were in a large majmity, manbering 3,854.

-A Campinas, S. Paulo, paper recently state that at Vallinhos 10 newly arrived Italian immi grants were seen crying with hunger. Some dif-ference with the planter who had contracted for their services as to terms seems to have been the cause of this cheerful spectacle.

-A Sergipe journal recently says that the sergeant in charge of the police detachment in one of the interior tows of that province became insanc because he had not received his pay, and his wife and children were starving. This seems incredible but we extract it from one of the daily papers.

-The Diario de Noticias of the 24th ulta. publishes a letter from a correspondent in Cantagallo, Rio de Janeiro, complaining of the number of "hagmen", or agents of houses here, that are infesting the district, and states that it is proposed to create a tax of 100\$ on each of these "drum-

-Telegrams received here on the 3rd from Para show that a serious disagreement has arisen there between the president of the province and its political owner, Senator Siqueira Mendes. The people seem to be shiing with the president, but the chances are that the senator will succeed in having him dismissed.

having him dismissed.

—Dr. Davino, the heroc of Sta. Maria Magdalona, the delight of his family, of his friends and a noted physician, lind who is charged with having four blacks; thrashed to death, was duly granted hadeas-corpus. We were certain of this, and merely not it on recent lo slaw how very decided the Rio de Janeiro planters are for enancipation, by sending their slaves to a better world.

#### RAILROAD NOTES

-On the 26th alto, the Gazeta de Noticias states that the Leopoldina railway loan had been negotiated in London

-Decree No. 9,803 dated on the 19th ulto. approves the plans and estimates of the Bahia Central branch from Queimadinhos to Olbos de Agna.

-Mr. Speer's lieutenants, and not those of the S. Panlo and Rio railway are sending presents to the Pope. It is very creditable, but hardly seems worth a telegram

-The Ocste de Minas railway company has been granted a privilege for 10 years for the steam navigation of the Rio Grande, between its terminns at the Vermelho branch and the month of of the Sapucahy river.

—On the 25th ulto, the minister of agriculture asked his colleague at the Treasury to pay 37, o67\$051 to the Mogyana railway, which amount 067\$951 to the Mogyana railway, which amount represents the balance of the interest gnarantee for the first half of the current year.

-On the 25th ulto, the afternoon train on the Corcovado railway ran over a dog and this very nearly caused a serious accident. Same of the teeth of the central rail were broken, and the train delayed. The passengers are said to have been very much alarmed.

-On the 27th ulto, another station, 32 kilometers from Rin on the Norte railway, was mangu-nated. There is a section of 8 kilometers to build, which it is expected will be completed early in in January, when traffic can be inaugurated up to the font of the Estrella mountains.

-The ministry of Agriculture approved on the 22nd into the schedule of prices that advertise-ments are to pay at the stations on the Parana rail-way. A card 25 centimetres on its langest side pays 5\pm per annum, but one of a metre will pay 20\mathbf{F}, and the company reserves the right to refuse any that are over a metre in extent.

-On the 21st alto, the minister of agriculture appraved the proposal of the director of the D. Peilro II railway to fix the rates, by sleeping trains, rearro 11 manway to the three states, by sleeping trains, on that line at 55 rs. and \$2½ reis per kilometre per passenger, without bed, and 65 rs. and 90½ reis da. do. with hel. The passenger most travel 150 kilometres, and the higher rates are for round trips.

-Only on the 18th alto, did the province of S. Paula anthorize the payment of the interest guaranteed to the Bragantina railway for the first guarance to the Bragantina arrivaly but are in-balance due the Soracabana railway was also authorized to he paid. The financial authorities of S. Paulo seem to take their own time for making these payments, and thiring the delay the credit of the companies may suffer.

"The report of the directors of the Great Western of Krazil Kailway Company Limited, for the year ended June 30th, 1887, states that the gross receipts for the year have been £52,749, against receipts for the year lave heen £52.749, against £40.855, showing a profit of £7.734, against £40.855, showing a profit of £7.734, against £40.855, showing a profit of £7.734, against a deficit of £6.02. From the balance in the credit of unet revenue account the directors propose to recommend a final dividend of 3 per cent, making, with the interim dividend paid on May 1st last, 6 per cent. for the year, carrying forward £2.659 as halance of revenue. The directors regret that the Brazilian Government continue to disable wanns poid by the company for law charges, engineer, rates and taxes, insurance, and salary of agent in Itio, all of which tiems the directors consider are manyoidable and should be included in working expenses.

-The Kuikway News of October 29th publishes — The Kutteny New of October 29th Junior 29th Junior 4 the fallowing table which may be of interest. Our colleague says; "the following table compares the main results of the working of the systems in the two countries for 1886, and in the case of the American lines for 1885 also. It should be stated that in the case of the American lines the returns, in regard to receipts and other results of working, are from only 125,146 miles.

	J. Kangnom	Officer States		
	1886	1886	1885	
	L.	L	Li	
Mileage	19.332	133,606	128,967	
Capital, shores	619,653,000	799,902,000	763,539,000	
per mile	32,000	5,987	5,920	
	208,691,000	875,433,000	851,175,000	
per mile	10,800	6,552	6,600	
Total pant up	828,344,000	1,675,335,000	1,614,714,000	
per mile	42,800	12,539	12,520	
Receipts, Passigers	25,936,000	42,286,000	40,176,800	
per mile	1,343	338	322	
Freight	36,379,000	110,072,000	тоз 938,200	
per mile	1,881	879	844	
Miscellaneons	7,200,000	25,220,010	10,398,800	
per mile	370	202	87	
Total	69,592,000	,77,678,0 «o	754,513,800	
per mile	3,(400	1,429	1,253	
If m king expenses	36,518,000	104,976,000	100,615,000	
per mile	1,889	838	816	
p.r.mi gross receipts	52	59	. 6g	
Net eavnings.	33,074,000	72,702,000	53.898,800	
per mile	1,713	581	437	
p.c.ul gress receipts	48	47	35	
Interest pand	8,728,000	37,471,000	37,885,000	
per mile	451	299	294	
p c. on fund. etc.				
capital	4.1	4-3	4.4	
Dividents pant.	25,005,000	16,018,000	15,534,000	
per mile		128	120	
p.c. on share cap al	4	2	1	
No. of Passengers.	725,584,000	382,285,000	351,427,00	
per mile		3,034	2,72	
Tourage carried	254,009,000	482,245,000	437,040.00	
pei mile	13,170	3,853	3,38	

#### COFFEE NOTES

—The market was quiet during the past month. Rittries by the railway were 119,000 bags, or a daily average of about 4,000 hags. Sales ever made to the amount of 67,000 lags. The stock at present is estimated at 424,000 bags, of which 64,000 in second hamls.—Correct de Santes, Dec. 2nd.

—The official codec forecast in Chorg indicates an out-turn of about 7,000 lons. It is possible that this estimate may prove too sanguine; but dwing, to the short coffee crops which generally precalled last year, the out-turn is expected to be above the average, provided that the season continues favorable.—Madas 3hail.

—For the present the Government has no intention of giving up the compulsory office entlivation in Java. So far from this being the case, its continuance for an indefinite period is taken for granted, by the publication of a regulation, colifying all the rules and enactments hearing upon the subject. Every pative cultivator, save priests, healmen, and officials within the coffee districts, are bound each to plant and look after fifty coffee trees. They must themselves pick the berries and prepare them for market. The produce must be delivered to the Government at a fixed price. In these districts the produce of coffee trees planted by the people of their own accord becomes hable to compulsory delivery to Government. In any case, the cultivators get a price far below the market value. With short crops the money they get hecomes utterly disproportionate to the cock performed up the plantations. The Minister for the Colunies comforts them with the assurance that he will not allow them to the of hunger in case the crop proves short. This is somethat enconaging to them. A good shepherd shears his sheep lant does not flay them.

to them. A good shepherd shears his sheep latt does not flay them.

The new enactment regularising the compulsory Government cofree cultivation to Jaca, is not expected to improve matters much, from the tilificulty of finding available land within easy distance of the villages. By law, no cultivation may be compelled to tilt coffee land beyond from this force. The Government is not likely to get all the coffee the Javanese are forced to grow. The high prices now ruling prove too strong a temptation to pillering. Government coffee finds its way into the hands of Chinese and others, who pay the entity to the temptation of coffee by the natices, however counter it may run to modern ideas, is merely a labor tax which the State is as fully entitled to impose as a money one. Among people not flash of eastly axation in labor proves a lamanical expedient admitting of revenue being thawn from the population without driving them into the chatches of money leaders, to chum they will infallibly lave recourse under a ready money revenue demand.

The Sundaya Causant says that this year's Go.

Genniou.

The Smolisya Convent says that this year's Government Java coffee crop, will hardly total 200,000 piculs. In one district the yield has shrunk from 24,000 piculs two years ago to 2,100 this year. These togers anger a butther tise in price.—

Straits Times, Sept. 14th.

#### Local Notes

- —On the 25th alto, the premier and the minister of finance visited the unfinished Exchange. The chances are that the building will now be finished.
- —Our colleague of the *Epeca* says that an American, named John Baptist Lasalle, has been made a *saint*. There appear to be hopes for us yet.
- —The following is a curious combination: Club Sport Garden. It is a pity the purposes of the association are not given.
- —The steamer Goytaotz lost on the 22nd ulto, cas issued in local companies for 100,000\$. Our insurances companies seem to have struck on a vein of misfortunes.
- —There was another case of run-away among the high-life recently, but the police seem to have puked their noses into the question, and arcsted Komeo and Johet.
- —The French postal authorities have discovered that it is better to spit on the envelopes enclosing year correspondence than to seal it with wax; if it is directed to South American countries.
- —Once it is decided that sea-water is the correct thing to sprinkle our streets with, why not commence it at once? The Revne d'Hygiène says it is all tight, and who is to oppose the French scientists?
- —On the 22nd alto, the str. Goytacaz of the Macahé and Campos railway company was totally lost near Cape Frio. The captain and fourteen passengers were drowned.
- —The minister of agriculture decided on the 24th ulto, that the Larangeiras and Rio Comprido tunnel company has no authority to lay rails, and that this must be solicited from the general government.
- —On the 26th ulto, the minister of empire ordered an engineer to examine the Chamber of Deputies and present an estimate of the cust of necessary repairs. The rhetoric seems to have strained the halibling.
- —All the daily papers publish complaints of various citizens as to the water supply, but none suggest the true remedy. Square the turnock, you innovents, and you will have an abondance of the necessary liquid.

- —The Jornal of the 27th ulto, says the office of the Internuncio here is full of petitions for dispensations from parties desiring to enter the holy state of matrimony, which are delayed because Mouseignern Spolverini has no authority to grant the requests.
- —The police have been called upon to investigate a serious question. Some one fired a recolver hall through the winhow of the public school in the Rua da Harmonia on the 28th ulto, and it is requisite and necessary to discover who the malefactor may be.
- —There is little profit and no pleasure in speaking English in Brazil. The local press and some of the foreigners, adopt your ideas so that it would make one cry with vexation, if it ever not so very laughable and complimentary. The "Fraid capies a hank statement dated October 31st from the Floid on Stat.
- —The police state that the counterfeiter recently arrested here sold a printing machine to a planter in the procince of Rio de Janeiro. Would it not be just as well for public services to discover this speculative planter, who, no doubt, is opposed to paper coffee but sees no objection to counterfeit money.
- —A telegram from Genoa coas received here on the 26th ulto. by the minister of agriculture stating that 1,600 Italians were existing transport and aluminoned there. The minister at once took steps to have the immigrants shipped. It appears to us that it was a mistake to throw the whole of the immigrant movement into the hands of one company.
- It does not make any particular difference perhaps, but it makes one sould to hear that a police delegate goes out after a fugitive comple and drops down on a counterfeiter. This seems to have been the more important capture, and he has been sent to S. Antunio de Padua, in this province for trial.
- —The Jacolini Botanico traunway has just imported a traun-car for the use of the Princess Regent, chich a daily paper states cost the shareholders 10,000\$. The directors are no doubt, right in conciliating the authorities, for Senator Saraiwa's project is still in the minds of many persons.
- —There has been quite a little row licked up here because permission was given to deposit the embalmed body of Visconde de Herval in the Church of the Milhares. The inflicials of the Misericordia and the sanitary officials do not seem to agree, and the family of the Visconde are kept here waiting for some decision. The body has been finally deposited in the Church.
- —Bashful as we always are in offering opinions, it is uone the less grateful to see that the distinguished directors of the lined press are, one hy one, weakening, and oldering the same advice in the cernacular, to the planters of Rio, that we have given in, we hope tolerable, English, to these hards given in, we hope tolerable Senator Paulina. The fable of the gust and the lion is you mapplicable.
- —It was perfectly clear that the minister of finance's ideas as to the superalumilance of emrency here coold somer or later bring about a correctice. The police hace arrested two men charged with counterfeiting, and it would appear that the amount of counterfeit money is nearly equal to the withdrawals by the Treasury. It is not wise to smartly reduce erculation.
- —There are nothing like statistics. A Paris journal says there are 617 female models in the orpidal de vuer, of educh 230 are Italians, 120 French, 70 Germans, 60 Sexiss, 50 Spaniards, 49 Belgians, 30 Americans, 4 Austrians, 2 Portuguese and 2 Irish. We regret that we cannot give the names of the Vankees, which should be published from the Atlantic to the Pacific.
- —On the 26th ulto, the police received information that thieves proposed attacking the residence of a merchant on Sta. Thereat hill, and would assaysinate him to obtain the keys of his office in users. Steps were at more taken, and three well-known thieves were captured, one of whom used a readver and wounded two of the columners who had accompanied the police.
- —A very sad accident happened on the 26th alto at the police head-quarters. An unfortunate mother had gone to complain to the authorities that her laughter had been carried-off, and was informed that as the girl was of age the police could do nothing. Upon leaving the department with a child, a little over a year old in her arms, the mother in some manner slipped on the stair-case and fell with the child, who striking the marble floor, was mortally hint.
- —On the 5th Mr. Clinton van Tnyl, M. R. G. S. and Member of the American Institute of Mining Engineers, who has been for some months examining the Thesoureiro estate, Minas Geraes, in the interest of a syndhette who proposed to purchase it, left this for England by the Coptic. Mr. van Tnyl is, we helieve, the only American mining engineer that has been employed to examine into the famous gold fields of Minas, and his repurt as to the Thesourcira estate will probably inspire caution in those who are only too anxious to believe in the gold mines of Brazil.

- -Prince D. Pedro has accured an extension of is leave of absence for six months.
- —The *Novidades* of the 1st gives a curious statement of an interview of the Emperor and an actress in Paris.
- -We have received No. 262 of the year I of the Nevadules, our evening colleague, for which we are obliged.
- —The compliance with a formality seems all that is required to settle the Larangeiras and Rio Comprido tunnel business. A 200 rs. stamp and a sheet of official paper are requisite.
- —The conneil of state has decided that officers of reserve of the National Guard may not be obliged to buy uniforms, except other they are called upon to serve. This is bad news for the tailors.
- —Our efforts are crowned with success. The newspapers are all quarelling over philological questions. It appears that too many French expressions have some how got into Portuguese.
- —As Belgium is such a small factor in the great world, why should our colleague of the *Epoca* give us such extensive notices of a country, of which few think, and less care.
- —A meddl for saving life was recently given a pointsman on the D. Pedro II railway, who at the visk of his own, saved the life of a child that had attempted to cross the railway, and was almost caught by the locomotive.
- —On the 30th ulto, a parcel was found by the police near the Imperial chapel which contained some silver articles belonging to the Palace. It seems about time to enquire as to what the guard is doing at the old city palace.
- —When a Comanche chief dies his evives cut themselves with hutcher knices and hurn up all the lurniture. Horses are also killed, and those not belonging to the estate of the dead chief appear to be chosen in preference.
- —The latest touch in attracting immigrants has been published. The Jockey Club will pay a second class passage for foreign juckeys, properly endorsed, introduced by owners of racers. The object appears to be to improve the race.
- —We find we made a mistake. Barilo de Cutegipe, premier, minister of foreign affairs and minister of empire, has been presented with the microscope that augments 2,000 times, and no the minister of finance. Exactly what use the Barilo has for it does not seem very clear.
- —We have just had to pay (\$200 for cleaning a pair of unmentionables, soiled because we corer bot thin enough to fit between a caggon and the blank side of a house. This' system of allowing the side walk to be occupied by carts and caggons must be stopped, or we shall make a row.
- —Twenty six ansstonaries recently sailed from the United States for Africa. They carried with them among other plonder a saw-mill, Bibles, gans and amountion, and says our exchange "their purpose is to civilize, as well as to evangelize the natives." Saw mills, Bibles and fire-arms are unquestionably good evangelizing factors.
- —It appears that there is no punishment for poisoning your neighbours, if you chose to adopt the profession of a cuandetire. It is only recently that arson one declared legally a crime and perlaps; the next session of the legislature will declare tilegal medical treatment to he in the same category. Brazil advances, but uncommonly slowly.
- —On the 30th ulto, the police found that an employee of the Sauta Cruz dos Militares church had been used to pawn sileer ornaments of the various saints, and redeen them when this hecame necessary. He seems to have been cornered at last, and is likely to be sent up for the crime. There is too much church robbery may going on here.
- —The inhabitants of the Rio Compildo district were seared out of their wits, because a volcano had appeared in their district. Experts who have gone to examine the volcano, say that there is nothing more than a landslip. Volcano, or landslip the top of a hill threatens to fail into the yards at persons that know little about geology; and these seem the most interested.
- —Rio will require a Path Math Gazette ere long. Trips to the Brazilian Gretua Green are becoming alaming, frequent, and a few days ago the daily pless states that a recently deceased lady (dama) had remembered in her will a son, and a gentlemon who had reined himself for her, but that hy some "hoens poeurs" in the will presented for proof neither son, nor victin are mentioned.
- —We are not quite sure what "jungle fever" may be, but presume it is allied to the usaal "chills and fever" only too well known around Rio. A Ceylon exchange declares that it may be cured by poaring came vinegar upon red-hot ron, and the patient to inhale the fames of this mixture. It is inexpensive and might be tried among the inhabitants of the district just opened by the Ninte railway.
- —Mr. George Francis Train says the Boston people did not throw overboard that tea which has generally been supposed to have precipitated the difficulty between England and the United States. He says; Boston people are too mean in cross good tea, and that a lot of them sneaked out to the ship, stole the tea, hid it in John Hancock's basement and sold it at speculative prices. It seems quite possible.

- A girl at Hornsey recently killed herself by taking an ounce of Epsom salts. A teaspoonful will generally kill most people.
- —H. G. Macdonell, Esq. II. B. M's. Minister at this Court was a passenger for England by the str. Coptic which sailed on the 5th.
- —Furniture polish does not seem to be good for habies. A child eight months old was killed by a dose in Manchester on the 22nd ulto.
- —The telegrams dated Buenos Aires on the 4th give 76 new cases and 25 deaths of cholera in the preceding 24 hours at Santiago, Chili.
- -The U. S. and B. Mail Steam ship Alliança will on this trip proceed to Santos, and on the return sail from this port on the 22nd ulto.
- —Composition powder is composed of bay-berties, Canadian pine and ginger, cayenne pepper and cloves. Newspaper men should not includge in this recipe.
- —On the 4th inst. the Gazeta stated that Mr. Smith had finally arrived at Cuyabá, but was now to make an excursion through the province of Matto Grosso.
- —One of the cavalry escort of the Princess Regent fell oft his horse on the 2nd inst. There seems to be a great deal of unnecessary luss made over the accident.
- '—At Pelotas, Rio Grande do Sul, α custom house guard recently captured 12,000 fine Hamburg cigars. If noy fine cigars ever came from Hamburg, it is a novelty for us.
- At the races of the Jockey Club on the 4th fives to the amount of 1,000\$ were imposed on the juckeys. There wast have been something very crouked going on.
- —A wholesale druggist in London has recently applied for a patent for "improving rearing mothers". There is a chance for Mr. Morris Kohn to apply for a patent for the improvement of fathers.
- —A Havas telegram dated Marseilles on the 2nd states that the condition of the Emperor's health forbuls bis taking the proposed trip to Palestine, and that H. M. had returned to Cannes.
- —A Hawas telegram published here on the 20d says there is a project on foot to build a petroleum canal from Chicago to New York. The capital required is \$5,000,000, and it does not appea excessive to us.
- —There is an amosing article in one of our American exchanges entitled the "art of making money". We are under the impression that making nioney is illegal, or that it is, at least, restricted to governments, or duly anthorized institutions.
- —The crematory furnance at the famous Pére Lachaise cemetery has been inaugurated, and the bodies of tere unknown individuals were reduced to cight kilos. of dust. One may carry the remains of his dearest in his waistcoat packet beture long
- —11 is interesting to observe that philanthropic slave-owners in granting liberty to their people, place exceptional conditions on such as are fugitives. OI course none of these fugitives are likely to return to their masters, and exactly how these are to enforce their conditions does not appear.
- —On the 3nl inst, the embalated body of Gen. Osotio cas transferred from the Asylo dos Invalidos to the Church of the Saula Cruz dos Militares. Some difficulties were opposed by employees of the Misericordia, but the government seems to have settled the matter.
- —In Wyoming Territory, United States, they use sun-flower stalks for fuel. The stalks are said to be excellent fuel and the heads, with the seel in them, are equal to the best coal. Here is another new industry for Brazil. The seeds of sun flower are excellent food for fowls, and the cultivation of the plant is very easy.
- —Messrs. Menron & Co. were kind enough to present us with a box containing various samples of tobacco manofactured by them. The quality is excellent, and the style and get up of the packages is extremely creditable for the factory. The experts to whom we referred the samples are onaumous in their approval of Messrs. Menron's output.
- —The Chemist and Druggist is responsible for the following: A Jersey chemist was called upon to dispense 1st of annuantition for a baby and 1d tun of bricks. Magnesia and turmeric were furnished. Then comes oil of Jupiter, intelect, tansatasod, Powell's blossoms of anisied, Spanish black and tambourines. The last it appears was meant for tamarinds.
- On the 2nd inst. the anniversary of the Emperor's birthday was celebrated with all the usual ceremonial. The Princess Regent presented letters of liberty to 6a slaves freed by the sabscription organized by the Municipal Chamber, assisted at a T. Deum, and received representatives of the army and navy, and the diplomatic corps. The Internuncio served as dozen for his colleagues.
- —It is corious how insignificant occurrences may affect financial returns. A bo-tree was blown down in Ceylon recently, and the local press says that the number of piligrims to the sacred tree will be reduced, and by this the revenue of the priests will smiffer a corresponding reduction. We are hetter off in Brazil. Any number of saints might be blown down, but the money would come in all the same; so long as one have provincial assemblies.

The Thistle did not take the America cap back to England, but made the trip between the continents in 17 days, 16 hours.

-A New York paper says that one may cross the Mexican frontier, get a drink and receive an American silver dollar in exchange. Then he goes hack gets another ulrink and a Mexican dollar in exchange. The people down there are not satisfied, but want an international currency.

but want an international currency.

—There has been a curious political movement here since the law reforming provincial elections was passed. In S. Paulo, Senator Pradu and the deputies to the general assembly are candidates for seats in the provincial assembly, and in Minus, it is reported that Senator Affanso Celso and his son will be cambidates for seats in that assembly. What this means is that the present ministry must give way for statesment that mere closely represent the people. Senator Affanso Celso has since denied that he is a candidate.

The action detachment how of for Compute and

-The police detachment bound for Campos, and was shipwrecked by the loss of the Goytacaz, which was shipwrecked by the loss of the Goytacaz, arrived here on the 27th ullo, and give a melancholy account of the disaster. The steamer had hut three houls, all of which were leaky, so that the police were obliged to constantly hail with their caps. There was but one life-helt, and although this was in had order if sufficed to save the life of a young woman. At the same time it may be mentioned that a passenger changes that the police seized the hoats and left the other passengers to the mercy of Provibence. A director of the Macahé and Campos railway who proceeded to the assistance of the passengers of the Goytacaz gave each policeman 5\$; total 45\$, which sam should not greatly influence the next dividend.

#### COMMERCIAL

Rio de Janeiro, December 5th, 1887. 

#### EXCHANGE.

November 23.—Official tales at the banks were 22% on London, 415 on Pails and 514—515 on Hamburg at 90-th; 2\$109 on New York at sight. Brokes reported some little basicess doing in load stealing at 22%—22.1516 and commervial was quoted at 23—23.116. Sorrecipor closed with buyers at 10\$550. Shorrecipor closed with buyers at 10\$550. Shorrecipor closed was again tepotted at 22.1516, and commercial at 24-23.1166. Sorrecipor closed with buyers at 10\$150.

23 116. Sovereigns closed with buyes at 10\$520, sellers at 10\$560.

November 25,—There were no changes in rates and the market was quiet, Bank sterling was quoted at 22\$%—221\$16 and at 23 from second hands. Commercial sterling vay—33 116 and francs 410. Sovereigns were reported solid on the street at 10\$550, and closed at the Exchange with buyers at 10\$520, sellers at 10\$550.

November 26.—The banks continue official tates, but there seems little doing. Brokers quoted hand sterling at 22%—22 1316 and commercial at 23 =23 116.

November 28.—Official rates are still 22% on London, 415 on Paris and 544—515 on Hanburg at 100 sit; 28500 on New York at sight. There was very little doing, with bank steiling reported at 22%—22 1316 on bankers and at latter tate on head office also. Commercial sterling 23 and francs at 410—412. Sovereigns solid at 10\$550, elseing with hupers at 10\$500, sellers at 10\$540.

November 20.—Rates at the banks are unchanged, and nearly all the lackers with nothing to do Some little thuises was reported in bank sterling at 22%—22 1316, and at the latter rate from second hands. Commercial sterling was quested at 23. Sovereigns dolled with buyers at 10\$510, sellers at 10\$540.

November 30.—Children rates are unchanged, and healty at 12\$%.

at 23. Sovereigns abosed with buyers at 10\$310, sellers at 10\$400.

November 30 — Official rates are unchanged and brokers report very little doing, but the market was considered rather finate. Bank stending was reported at 22\$\frac{1}{2}-12\$\frac{1}{1}\$\frac{1}{1}\$\text{min}\$ and at 23 from second hands. Commercial sterling was quoted at the extremes of 22\$\frac{1}{2}-32\$\frac{1}{1}\$\text{min}\$ covereigns closed with buyers at 10\$\frac{1}{1}\$\text{oo}, sellens at 10\$\frac{1}{2}\$\text{oo}\$, severeigns closed by the property of the prope

—On the 30th ult, the biokers elected the following junta:

J. J. da. França Jr., José Albino Pereina de Caivallio,
Gnitherme Philipps, Hentique David and S. Franckel

—On the 25th ult, the Banco União de Credito announced
the payment on and after the 28th ult, of the coupons for
interest on the Bragantina milway which were over-time

interest on the Bragantina railway which were over-the

"The Construction company has raised an 8 per cent,
telebenture loan lor zoo,coos fi apa. Sinking fund is at least
a per cent, and interest is payable in February and August,

"At the general meeting of the shareholders of the Banco
do Commercio held on the asts, the die ectors were sufficient
to issue the 4th series of shares, which will complete the
total issue of 60,000 shares or a nominal capital of 12,000,000\$.

—The Amazon Steam Navigation company, limited, has called a special meeting of the proprietors for the 3rd proximo, for the purpose of authorizing the writing down of the capital from £15 to £12, 100 per share.—Rallway Times, Oct. 29th.

Oct. 29th.
—It is reported in Berlin that one or more debt issues of
the Argentine Confederation are pending including one of
about Lytoco,coo, nominal for the city of Buenos Aires, and
the guaranteed capital for yet another ny-country railway —
Raltway Times, Nov 5th.

National Times, Nov. 51h.

—On the acth who the "Jimin Commercial" decided that the coffee hookers could not hold their meetings at the "ring" where the stock brokers meet. A representation was published on the some day signed by simily declere in coffee from which it may be infected that the dealers object to the Exchange.

—The Journal of the 1st says that a company is being organized here for the construction of the Sapucally reilway under the consecsion granted by the province of Minas Geraes. The first directory will be composed of Senator Cruz Machado, Ragineer Vicira Sente and Colonel Antonio Carneiro de Santiago.

nerro its Sailiago. — We have discovered why old 5 per cent, stock is worth less than the new. The government may call upon the bolders or 6 the old issue to change their bonds for new, and the holders of the old stock do not care to spend a day, or two at the Treasury wratching the clerks there showing their ability for anxing eigenteles.

ability or making cigacities.

—It is automoved from Bethi that the directors of the Diskonto-Gesellschaft of that city and the Nordentsche Hank at Hamburg have decided upon jointly establishing a Bazilian Bank for Germany at Rio de Janeiro. The share capital, which will not be placed on the market at present, will amount to 10,000,000 marks —Statist, Oct. 29th

amount to 10,000,000 marks — Statust, Oct. agth — At Moady's sitting of the Paris Academy of Science, Count Ferdinand de Lesseps announced that the Panama Canal would be opened by February 3rd, 1895. He added that the works would not be earliedy completed by that etat, but that the passage would be free for the transit of twenty ships daily, and he estimated that this annount of traffic would give receipts of from 90 to 100 willion frames per annum.— Ruffway Times, Nov. 5.
— The November trectins at the Rio entrop house means.

-The November receipts at the Rio custom house we Exponentian
Similar
Similar
Surfax of 5 per cent. 

SALES OF STOCKS AND SITABLES. 

იიწ	do	98 00
no\$i	do	97 Yr
268	Banco do Biazil	240 000
20	Banco Commercial	240 000
50	Banco Internacional,	208 500
100	do	209 000
146	deb Sorocabana R.R. £50	488 500
79	Atalaia Insce	9 500
62	hyp. notes Banco C. Real do Brazil [6%]	10 000
	November 24.	72 PH
20	Five per cent apolices	078 000
100	ılı	980 000
20	Banco Delcredere	179 000
ron	Banco Internacional	268 500
20		200 000
100	do deb. Sorocabana R R, 100\$	6.13/ 00
50	u do	63 00
90	hyp. notes Banco C. Real do Brazil (60g)	72 40
70	, do [gald 5"/ol.,	93 500
2	Norember 25.	
33	Five per cent. apolices	978 000
85	do	980 ono
00≸	do	97. 200
200	ilo	9756 %
70	Banco do Brazil	242 000
5	Banco Industrial	164 000
18	do	165 000
25	Banco Internacional	200 000
25	do 2 stries Banco C. Real de S Paulo	38 ano
32 06	do la rot	S4 Drick
150	do 10\$ Banco do Commercial, a series	H 000
42	ileb. Sorocabana R.R 100\$	61 da
40	hyp. notes Banco Predial.	68 00
149	Banco C. Real ilo Biazil (6%)	72 0
:68	, do [gold 5%]	93 500
N	Vovember 26.	
11	Five per cent. apolices	977 000
7	do	000 080
ю\$	1lo	487 oca
21	Ilanco do Biazil	242 000
25	Banco Commercial	240 000
:5	Banco Delcreilere	200 000

15	Dalles Deletenere	200 000
37	Banco Industrial	165 000
5	Banco Internacional	209 000
бo	do	209 500
1/2	Carris Urbanes tramway	224 500
10	Jardim Botanico do Amazon Steam Navigation hyp. notes Banco C. Real do Biazil [6%]	129 000
50	Amazon Steam Navigation	95 000
27	hyp. notes Banco C. Real do Biazil [690]	7416 %
no	,, do [gold 50]	93 500
3	Vovember 28.	
бо	Five per cent. apolices,	977 000
51	do	980 000
*	Gold Lean, 1868, 6°0	121 °
37	Sovereigns	10 510
20	Banco Commercial	238 500
(M)	do 2 series	000 111
50	Banco Internacional	210 000
50	deh. Nitherchy tramivay	200 000
93	hyp notes Banco Predial	68 %
50	, Banco C. Real do Brazil	
	[gold 500]	94 000
P	Sovember 29.	
33	Five per cent. apolices	977 000
49	ılo	978 000
*	do	97 %
n\$	Bauco do Biazil	97% %
5		242 000
77	Banco Commercial	240 000
16	do	241 000
no	Banco Delciedere, last trans, day	202 000
50	Banco Internacional 2 series	39 000
00	Bauco Rural	280 000
00	Banco União de Credito	50 SOO
DKI	Leopoldina R.R. subs	6 000
4	Grão Pará R.R	185 000
	Indicador Urbano	5 000
5	hyp. notes Banco Piedid	68 %
-8	Ranco C Real do Brazil (6%)	72 90

N	Vorember 49.	
41	Five per rent apolices	977 000
30	da	
15	Banco do Brazil	
50	Daniel to Dilling	245 000
	Banco Deleredere	200 000
25 800	Banco Internacional.	211 000
80	do b. o. t-31 Jan x il Leopoldina R.R. subs.	205 000
1110	(leb, Sorocabana R R rocs	6 000 60 14 66
S	Oeste de Alinas R R	175 000
9	Indicador Dibano	5 000
53	Type notes fallico C. Real do Brazil [60]	7.3 00
- 1	tecember 1.	
50	Gold Loan, 1868, 68	120 000
200	Hanco do Brazil	219 500
100	do	., .,
10	Baseo Internacional	
200	do b o 1-31 Jan. x. d.,	214 000
100	do b, p 20 [40	205 000
10	Alalaia Insce	10 000
50 20	Hogas D. Pedro H	95 000
50	Banco C. Real do Brazil	68 00
.5**	(gold 5%)	94 000
1	Occember 1	4 000
		121 32 94
15,000\$		22. I 0
170	Banco Internacional	213 000
30	ilo 2 series	39 500
205	Leopoldina R.R. subs	6 000
10	deb do 200\$	161 000
10	, do do	165 000
100	lardim Botanico tramway	131 000
20	Biazileira de Navegação	255 000
7	Fidelidade Insce	180 000
100	deb. Arroio dos Raios coal	59 14 00
169	do	60 %
36	hyp. notes Banco Predial	
40	do	68 69
150	,, Banco C, Real do Brazil [69n]	73 70
100	do  gold 5%	94 000
100	,, no do	94 500
	DAILY COFFEE REPORTS.	
	DAILY COFFEE REPORTS.	

Rio Assoriação Commercial daily cablegram to New York regarding position and quotations of the Coffee market.

Dec. 1  288,000 6,000 3,000 12,000 steady 23 45 ( 7,150

	WEEKLY SUMMARY.	
	No.	wember 26th.
	Shipments for United States during the week, do for Runope etc do do Sailing clearances for the United States Stenner clearances of the United States Cleanances for Funge and elsewhere Freights by states do sail Steaners States of States Stock in 181 hands.	164,000 liags 20,000 ,, 16,000 ,, 43,000 ,, 22,000 ,, 45 f & 5 <sup>4</sup> 0 1716
	Stock at Saw ros this morning, ist and and hands Receipts thining week to 25th Nov.  Sales for United States thining week of Earope do Shipments to United States do O Fariape do Market quiet; Good Average.  Steamers loading for United States.	390,000 lings 29,000 ;; 10,000 ;; 4,000 ;; 24,000 ;; 5%500
J	ı	december 3rd
	Shipments for United States during the week, do for Brurope etc. do do Sailing clevrances for the United States.  Steamer clearances of [1].  Clearances for Europe and elewhere.  Freights by steamer.  Steement clearances and elewhere.  Market firm: teading upwards.	17[6
	Stockat SANPus this morning, 1st and and hands Receipts during week to and Dec.  Sales of Europe Shipments to Duried States do do Europe Gunger do.  Market firm: Good Average Steam+1 Solding for United States.	\$80,000 bags 25,000 at 9,000 pt 29,100 pt 01550

LATEST LONDON QUOTATIONS OF BRAZILIAN STOCKS AND SHARES.

EXTRACTED FROM THE "STATIST" AND "RAILWAY NEWS" OF NOVEMBER 5TH.

Government Stocks. eret Loan.....

1865	5
1871	
1875	
1075	5 100-102
1879	41/2 97-08
1883	416 ,,
1886	5 , ,
bald	Railways,
20	Alamone lum a per al anamuta
100	Alagons, Laur 7 per el guarantee
20	do deh 6
20	Bahia a S Francisco 7 per ct. guar 22-23
103	Brazilian Great Southern
100	
	do Stg. Mt. dcb. 6 per cent 103-106
20	Braz. Imp. Cent. Bahia
1 10	do do deb. stock 6 per cent. 109-111
100	do do deb δ per et , rop⇒ro i
100	Campos & Carangola deb 5½ per cl 102-104
20	Conde d'En, Lim. 7 ner et guar
100	dn deb. 5½ per cl 99-101
100	D. Thereza Christina deb. 53/2 per cent 80-85
20	do 7 per ct. guai 55-6 Great Western of Brazil 7 per cl. guai 1815-1016
20	Great Western of Brazil v per cl. guar 1856-1046
100	
20	Imp Beaz, Natal & Nova Cruz
100	
20	Mmas & Rio Line, 7 per et guar. 9134-2214 do deb. 6 per et 105-107
100	do deb 6 per ct
100	Mogyana deb 5 per ct
100	Porto Alegre & Nova Hamburgo deb 60g 96—99
100	Porto Alegre & Nova Hamburgo deb 6% 96—99 Recife a S. Francisco 7 per et. guat 103—105
100	Recife a S. Francisco 7 per et. guar 103-105
20	S Paulo 7 per et guar
	do deh stock 51/2 per et 133-135
100	a ranio & Kin (leb. 6 per c)
100	do do and series
20	Southern Brazilian 20-21
100	80 per cl. lired 117-110
100	West, S. Paulo deb. 7 per ct 107-110
paid	Miscellaneous,
15	
20	Amazon Sleon Natigation. —9 Bahia Central Sugai 2—3
100	Cantareira Water, ileh 6 per ci
10	Cantareira Water, ileh 6 per ci. 102—101 Ceatra Harb. Corporation. 7 ~714
10	English Bank of Rio, Lim. 17-719
10	London & Brazilian Bank, Lim 1512-1614
100	Recife Drainage, delt. 5 per ct
25	Recife Diamage, delt. 5 per et
100	du deh s per et 101-102
100	do deb 5 per. cl (01-103
	Rio Fuji Ingreenen Sper ( ) 31-88 (
71/2	Rio de Jan Flour mills
to	Sautos Improvements
2	Braz Street framways, Fam. 1-14 Braz Submarine Tel. 1154-1134
10	Braz Submarine Tel
100	
15	do   lionds 5 per cent     101 - 103     West   & Braz, Tel. Lint
752	
752	do defer
100	do defet
100	do do B do 10 1-10 5
10	London, Plat. & Brazil Tel. Lim 31/4-41/4
100	do o percent, deb tormine
50	Bahia Gas
Lo	Pará do
10	Paná do
170	S. John del Rey gold mine
	5 10-7 10
	MARKET REPORT

#### MARKET REPORT.

Bin de Janeira, 5th Derember, 1887.

Exports.

Exports.

Coffoe,—Slipineus font up a considerable total since our last, but the new laviness done appears to have here small. Under very unfavorable antices from the United States our brokes reported the narket nominal on the slit nit, and on the sty upotations were reduced some gos rs, per arroba, but on the sid isst a part of this decline was apparently recovered and the undest appears find at the decline shown by the quotations are give below. We stried in our best that hobles generally could not agive to any great teleline here, and as the absorption of our stock continues, it would appear that for the moment holders are in a more favorable position than the exporters. Our recognishave shown a triding increase, and many in the trade expect to see the simply further increase. We can hardly see mon what this expectation is based, if there is any reliance to be placed on the cusp estimates of the present serson. If we ship every larg of the crop the monthly average our not reach much over 160,000 fags, and this supply seems very moderance even under the greatly reduced consumptive demand. We may be wrong, of course, but we see no reason to expect a great increase in our exection.

thit we see in content of the shipments as reported since out last have been:

7,599 logs for the United States
12,500 . Europe Good Hope
5,500 . Cipe of Good Hope
3,500 . Elsewhere

97.297 bigs.

For the same time the daily clearances at the custom house amount to . 55,615 bags for the United States

9,406 o Eanope
250 o Fape of Good Hope
312 o Flsewhere

34° or 50,705 bags.

The weeds cleaned for the same period are:

\*\*Control Baltimore Bit ble Components\*\*

\*\*See Work Best Intelligence\*\*

\*\*See Work Best Intelligence\*\*

\*\*See Manuel St. Phinares\*\*

\*\*Dee, i do Bilg st. Rosse.\*\*

\*\*Employee\*\*

\*\*Employe invafer | Loudon Br st. La Plata | La Plata f<sub>i</sub>na:

| Some |

		0 F	Z:S	EN	 PM	5111	vo	Vani Ell Plat Al k D St str Lis: 16.	PT	CEI	R E	nore on ar in g errai	de altin onde Iamli ledit	
	,		O. Receipts bags	Shipments U. States	. Europe	: 7/	: DI	RI Total Shipments bags	Clearances	Stock	Average pince Ordinary ist per arroba	do Good 2nd. do	Exchange on London	Freight per steamer, 5% primage
	Nov	1			_		_				_			
1	Nov. 23 N	1	7.383	15,305	2,542	-	307	18,134	20,487	519.000 50	10,400	9,600	23	40 C
Ì			4.086	19.081	628	1	1	19,909	7.526	505,000	10,400	9,600	23	0 0
	Nov. 25		5,302	7.589	1.373	:	393	10,355	3.589	208.000	10,400	9,600	23	40 C
	Nov. 26		5.419	1.931	4.678	1,230	100	7.959	5.020	296,000	10,400	9.600	23	45 C
	Nov. 27	ļ	4.422	;	;	;	:	'!	:	300,000	;	;		,
ı	Nov. 28		6,185	:	;	78	1	78	9.774	306,000	Nom.	Nom.	23	45 C
	Nov. 29		5.971	9.354	669	:	\$00	10.393	±.750	302,000	Nom.	Nom.	13 (J	+5 c
	Nov. 30		6,007	12,160	:	672	161	12,993	6,000	289,000	Nom.	Nom.	25 thi	<b>\$</b> 5 0
	Since 1st Nov.		165.455	140,867	47.603	9,000	1001	209.461	195,195	1	-	:	:	,
	Dec 1		3.753	5,007	:	:	;	8,607	4,607	284,000	9,850	9.050	23 1[16	45 0
	Dec. 2		3-190	;	;	:	;	:	1	285,000	;	1	:	:
	Dec. 3	.	9.360	1,002	2,115	;	752	3.849	3,950	293-000	10,150	9,350	231/8	45 C
	Dec. 4		4.035	1	;	;	;	:	:	298,000	;	;	:	;
Thereis	since 1st fuly		753,209	447,868	126,732	13,500	37,974	646,074	1	1	;	1	:	:

N B.—We have somewhat modified this table to around with the notes finnished us. The clearances show the number of bags on which duties are paid daily at our custom base.

Total clearances of Coffee from Riv during fire mouths

***************************************					
DRSTINATION	1887-88	1886-87	1885-86		
United States	Bags.	Bigs.	Bags		
New York	343 421	Sept 8(d)	771 073		
Baltimure	21 (a)5	114 199	206 1170		
Hampton Roads f. o			"		
Samly Hook for			1		
Richmond	'				
Charleston					
Savannalı					
Mobile					
New Orleans	48 097.	107 181	138 810		
Galveston	2 875	32 923	33 973		
Port Earls fo		11.	**		
Taral	416 388	953 307	1 151 026		
Kermer	V 1				
Channel f. o		17 000	3 900		
Hayre	10 575	60 782	65 781		
Autweru	12 539	50 601	64 047		
North of Europe & Baltic	32 073	199 628	230 561		
England	10 288	135 225	58 999		
Bordeans	1 119	1 439	10 103		
Liston t II	10 000				
Gibraltar f.o					
Portugal			755		
Mediterranean	48 824	147 703	212 559		
Total	125 418	612 549	646 705		
Ki sasmiani					
Canada					
Cape of Good Hope	13 500	42 427	32 4110		
River Plate & West Coast	27 149	30 027	24 027		
Rio and coast					
Total	40 609	72 454	56 427		
United States	416 388	953 301	1 151 026		
Ешоре	125 418	111 2 540	646 705		
Elsewhere	411 birg	74 454	56 4/7		
Totals	-81415	1 628 204	1 8= 1 128		

Total clearances of Coffee from Rio for eleven months

VESTINATUN	1887	1886	1885
Univito States. New York Rollimore. Hampton Roads f o. Sandy Hook f.o. Richmond Charleston Molite. New Orleans. Guileston Port Rais f.o.	Bags, , 042 306 140 917  109 723 10 375	Bngs, 1 422 353 312 754 5 000 5 652 221 669 46 123	Bags. 1 617 949 418 943  16 780 260 257 70 123 7 475
Total	1 303 321	2 013 551	2 391 528
Chronel 1. 6.  Illure 1. 6.  Illure 1. 6.  Aveer, North of Europe & Baltie. England Bordeaux Lisbon 1. 6.  Gibrillar 1.0.  Pornigal.  Alediterma can.  Alediterma can.	31 418 90 536 39 692 148 531 82 728 7 922 26 000	397 753 167 756	25 537 703 914 718 930 372 596 93 491 13 690 2 782 390 677
ELSEWHERE Canada. Cape of Good Hope. River Plate & West Coast. Rio and coast.	385 26 654 59 669	65 414 56 863	72 290 51 841
United States Europe	1,303 321 541 174 86 658	2,013 551 928 863 122 277	2,391 528 1 120 417 124 131

#### Imports

Since our hast report there has been very little of interest in the markets. Under moderate receipts Flour has in-rowed somewhat and is firmly held. Of pine the only occipits are a few thousand feet, brought by an ice vessel-from Boston rud all prices are nominal. The market for Conflish is said to have improved under very moderate receipts, and other articles show little, if any change

Flour. - Receipts since our last report have been :

Ariotne,	from Richmond:		
	Haxall 2,580 hrls.		
	Creushuw	4,08	lirls.
Siri, from	River Plate:		
	1,000 bags	500	11
La Ploto,	ilo:		
	2,000 lugs	1,000	0
Scheight,	ilo ;		
	1,000 lugs	500	11
Rosse	2,000 higs	1,000	
		7,080	brls.
	111 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1	

Sales and withdrawals for the same period are about (1,50 als. and brokers estimate stack in first hands at :

75,000 lirls (American 500 , Trieste 13,500 , River Plate

Their

narket is reported firv	rat the following quotation
Trieste,	14\$500-15\$000
Richmond (s)	14 759-15 250
վա ջավ	13 500-14 000
Bultimure 18t	15 000-15 500
ilu 20d	14 000-14 500
Western & Int.	13 500-15 000
Chili	nommal
River Clate	11 50012 500
New Zealand	nominal
City Mills	12 000-15 000
ipts in November iver	e:
on on hele Am	erican

121 , Trieste 16,976 , Biver Plate

Rece

19,000 a. New time

39,072 leris,
against 27,000 a. of all sorts for the corresponding
month last year.

Pittel: P1126.—There are no receipts and brokers cominne nominal protutions at 37,000 per 102. Last munth we
received 949,577 feet, segman 383,197 feet in November, 1886
White Pitte.—The only excepts are sume 43,000 feet
per Hadyofold hum Boshu. The market is reck, and ove
coming time now 1078, per finit to belay. The invoice per
Nancy Elark, referred to in on last was on order. Receipts
in Navember were 751,550 feet, angiant 564,913 feet to the
same minuth last year.

Syrvace P1100.—Nothing whitever to report. In November last year needy to week 56,674 feet.

emmer mast year receipts were \$50,074 teet,
Sweethsh Pirie, — No receipts and all prices are
uominal Receipts hast month were 1,878 duz against 6,343
duz, for the same month in 1886

due, for the same month in 1886

Kerosen-pe.-Receipte ill and we may quote nominally at 68 no = 65 no per case for invoices. Our receipts last month were 1 1554 cases, a gainst 66 n530 cases in the corresponding month last year.

Linch.—No necepis and bushess report the malter farmer at 150 is, per ill control in November with a prosession of the same at 150 no per control in November with a prosession of the same at 150 no per control in November with a prosession of the same at 150 november to the 150 november to the same at 150 november to the 150 november to the 150 november to the 150 november to the 150 n

2.075	tuns per	Branden	fnun Cardiff
1,840		Annot Lyle	ılo
2,160		Erin'r Gen	do
2,014	- 10	Melmerby	ı]o
390		Tell	do
1,459	11	Aunie Burrill	do
2,003		William Tapscott	do do
1,800		Glen Grant	from Glasgory
633		J. P. Berg	from Newcasile

all to dealers and were 50,925 tons, against year. iast year.

Cement,— Receipts are insignificant and brokers of time quotations at 6\$400—6\$600 per brl. for birtish, \$\$\frac{2}{3}\text{Foo}\$ for Geman and \$\frac{2}{3}\text{Foo}\$-\text{\$\frac{2}{3}\text{Foo}\$ for French. Rece last month weet about 4,800 brls. of all qualities, aga 15,256 brls. in November, 1886

Rice.—Receipt are a few hundred bags via Enrope to dealers, and quolations from these are unchanged at 85800—95200 per bag, in lots.

of the property of the proper

Hay.—Receipts are 2,543 bales per Bezile Markham, 5,270 per Angastine Kobbe and 336 per Pünsull, all from the River Plate. We may quote at 65.—68 rs per kilo, Receipts in November, 180 per 180,500 bales, against 5,321 bales in November, 180

November, 1886.

Indian Corn.—Receipts have been 1999 bags per La Plata, 1209 per Napoli, 2,398 per Schrigtal, 600 per Boste, 88 per Alegactine Kobbe, 7,134 per Nympha, and 1,300 per Plata printed and the Schrift of the Schrift of

last year.

Codfish.—There have been no arrivals of cargoes, and
we are informed that the market continues to improve. Last
month receipts were about 4,400 packages of all qualities,
against 6,029 packages in November hist year.

#### Shipping News

ARRIVALS OF FOREIGN VESSELS.

NOVEMBER 23.

KNOA—Swed lug Emmannel, 198 tens; Haghind; 60 ds; sundries to A, Gonella. NOV. 24.

MacAo—Nor lug Gjallorsorin; 236 tous; Lesseachase; 15 ds salt to Gustavo de Salvia & Co. Rosanto—Ger bg Emille; 215 tous; Martin; 28 ds; jerked-beef to Luiz de Azevedo & Co. NOV. 25

RICHMOND—Br bg Aviadure, 327 tons; Trainor; 62 ds; flour to Phipps Brothers & Co.

CARDIFF—Br bk Brandm; 1250 tons; McCleau; 49 ds; coal to E. W. May.

-Br lik Annot Lyle; 1246 tons; Diracan; 54 ds; coal to yal Mail. Royal Mail.

Br ship Erin's Grm; 1479 tons; Belyea; 46 ds; coal to order.

Br bk Mehnerby; 1486 tous; Smith; 42 ds; coal to D. Pedro II railway.

A. Peuro I Fraiway.

— Nor by Tell; 277 tous; Olseu; 40 ds; coal to order.

NEWCASTUR—Nor bk 37. P. Berg; 467 tous; Nielseu; 67 ds; coal to Wilson Sous & Co.

(GASGOW—Ph be Glos Grant; 740 tous; Chutchley; 50 ds; coal to John Moore & Co.

Dange A weep. Death of the Glos Grant; 740 tous; Chutchley; 50 ds; coal to John Moore & Co.

Porro Alatgine-Dutch by Afran: 170 tons; Boswyck; 21 ds; sundries to José ila Rocha e Smiza.

\*\*MOV. 26.\*\*
\*\*Boeron-Amerikk Wukefridt, 842 tons; Crowell; 41 ds; sundries to Bernaulino Ferreira da Costa e Sonza.

Pension—Nor bg Alf; 289 tous; Lauge; 9 ils; maize to order. order, NOF, 27.

CARDIPP—Br bk Aunie Barrill; 897 tous; Haines; 54 ds; coal to Behuito Rodrigues & Co.

Principo—Dan lig Alcedis; 221 tims; Brands; 10 ils; maize to order.

CARITIES—Anne ship William Tupscott; 1593 tons; Fair-bain; coal to J. H. Bellamy & Co. ROSARIO—Anner bk Augustún Kubbe; 505 tons; Sherman; 4c ily hay to oniet

The black from the Markham; 778 tons; Faulkner; 26 ds; hay to order.

Binenos Arrus—Nor black Mympha; 312 tons; Wilkensen; 25 lls; maize to G. Gudgeon & Co.

Nor lng Plinssill; 301 tons; Olsen; 24 ds, sundries to

order.

RIO GRANDE—Dutch lng Zundepek; 123 tows; Olthupf; 20
ds; in distress bound for Liverpoul.

—Dutch lng Admiral Tromps; 208 tows; ile Groot; 20
ds; sandries to Walter, Hune & Co.

Paranagua'- Swell lng Intest 251 tons: Hogstrom; 14 ds; timber in G. Joppert & Co.

DEPARTURES OF FOREIGN PESSELS.

NOVEMBER 23.

PORT NATAL—By bk Subvina; 316 tons; Bailey; coffee.
BALTIMORE—Amer bk Gannalid; 546 tons; Crockett; hallast.

BALTMORE—Amer DR Grounds, 272—AVOV. 21.

PENSACOLA—Swed bk Zordrav; 915 tons; Damberg; halbst.
Sr. Marc—Nor lik King Carl; 504 tons; Knudsen; ilo.
Macko—Nor lig Rebekka; 98 tons; Sorensen; do.
PENNAMUCO—Nor bk Collector; 639 tons; Andersen; do.

anaco-Nor by Collectory 639 toms; Southwell 60.

Prinnamico-Nor by Collectory 639 toms: Anderson; do.

NOV. 25.

Port Kaus-br ship San Shifting; 1196 toms; McLauren; balling.

PERNAMIPCO—Br Ing Fanthill; 202 tims; Morgan; do.

Noring Ladsen; 287 tons; Jacobsen; do.

NOV. 26.

GALVESTON—By log Minnin, 429 tons; Olsen; hallast. Tyber - Not lik Honezer; 35t tons; Westermaarek; do, Amelanik - Brik Cornivia; 8() tons; Baker; do, Pernamuco - Nor lik Grette; 399 tons; Nielsen; do,

NOV. 27.
BALTIMORE-Br bk Campanero; 271 tons: Kiehne; cuffee. NOT. 28.

New YOUR-Swed lik Cometen; 495 tons; Tillstren; coffee Paranagua'-Nor ing Stabil; 249 tons; Esckland; ballast. NOI' 30.
Printio - Br schr Lunt Duffas; 152 tous; Mason; billast.
Printio - Br schr Lunt Duffas; 152 tous; Mason; billast.
Printing.
Printing.

CAPE OF GOOR HOUR-Bring Orem Swell; 186 tons; Dulison; coffee.

301; coffee DECRIBER 1.
PAK—Swell be Minnet; 541 tons; Zenduedit paving stones, Pensino — Swed ing Nantilina; 195 ons Andersem ballist, DEC. 2.
HAMITOR ROADS—En ship Revent; 1680 train Hibbert; ballist.

ballast,
PEREDO—Swed by Siri; 197 tons; Malmberg; do.
——Swed by Brage; 243 tons; Bunngardt; do.
PERENABURGO—Nor bk Bertha; 331 tons; Helvorsen; do. ERIKKARIBIKU-INOT DR BEETING; 331 tons; Helvorsen; do. DEC. 3.

Macao-Dutch schr Aftene; 177 tons; Boxwyck; ballast.

Prinkariyco-Ger bk Ingerburg; 397 tons; Zimmermann; do.

do.

Aracaju' -- Port by Eliza; 189 tons; Silva; do.

DEC 4.

Barbados-- Nor bk Gråellu; 674 sons; Thomsen; ballast.

CLEARED AND READY FOR SEA. PRNSACOLA—Nor bk Pile haliasi PERNANBUCO— , Salem ilo, Macao— , Artic do.

### FREIGHTS AND CHARTERS.

Probers report a moderate business doing and give in the fullowing clusters: Ger by Hanza, Victoria and Lishou f o., coffee, 27 of f: Br bh Bulneders, Macció and United States, sugar, 175 6d; Nor lug Zephyr, Pernambuco f. o., sugar to sugar to probable for the sugar to the suga

Channel t. a., 24s, or to United States, 20s'; Nor bk Salent and Ger bk Hieronyuns, Pennanhuco and United States, sugar, 22s 6d. Swed lug Nautling, Swed bg Stri and Ger bg Emilie, Penedo and Rio, general cupto, at 3,0005, 3,8005 and 2,8005 repectively. Nor by Loten, Pennanhuco and Channel too, sugar, 23t, Br bg Lord Duffas, Penedo and Liverpool, oli-cake, 22s 6d, and Nur-bks Argentyr and Artic, salt fann Maccio to Rio, the first at 240 rs., and the latter at 320 rs. per 40 litres. Freights-steamer: / .

Freights-steamer: ;		
New York		
New Orleaus		do
London		per ton
Autwerp		
Hamhurg		
Havre		fes do
Bordeaux		fcs do
Marseilles		fes do
Trieste		
Genoa	25	les do
sail;		
United States, North	ominal /2 6/5 do r5820	s per ton s do
Channel f. o. }	275 6d—325 6d	
Lisbon f. o.	275 021—325 02	d do
PRSSELS AFLOAT & LO	LIDING COU	DIO
Amonta	Yarmouth	17 Oct.
A berleumo	Cardiff Fernandina	••
A lbiov.	Pensacola	
Alexandre	Cardiff	gr Oct.
Bernardino Bravo	Cardift	31 Oct.
Beatrice Havener	New York	
Buteskire	Cardiff	
Camite	Cardiff	7 Nov.
Chvistian Scriver	Cardift	7 Nov.
Caller-ou	Greenock	5 Oct.
Clary	Newcastle	5 Sept.
Celoth	Hamburg at New York	••
Crusader	Liverpool	6 Nov.
Emana Sims	Trieste	22 Oct.
Electra	Gaspe	28 Sept.
Estrella	Canliff	2 Nov.
Ellinif	Pensacola	
Flora	Pensacola	
Forest Rights	Canliff	5 Oct.
Founkfart	Newcastle	
George Gilvoy	Cardiff	
Hawkeyr	Shields Sivansea	8 Oct.
Imu	Cardift	23 Oct.
James Davidson	Cardiff	28 Oct.
Inline Sterike	Hamburg	
Lucie	Satilla River	
Liltesand	Hamburg	26 Oct.
Margarethi	Liverpool	
Margorida	Oporto	
Mariu	Oporto	зт Оет.
Nelson	Ealtimore Cardiff	
Noemia	Oporto	
Olive Thurlow	New York	••
Pacific	Shields	2 Sept
Peggy	Cardiff	7 Sept.
Petrorch	Antiverp	
Prince Victor	Cardiff	7 Nov.
Regulus	at New York	
Resulute	Liverpool	26 July
St. Christopher	Shields Canliff	9 Aug
Tempir Bar	Canliff	 on O::
Frankrita	Bristol	27 Oct.
Vegar	Antwerp	
"85"	Paspebiac	
Zavitzn	Cardift	4 Nov.
		per

#### ARRIVALS OF FOREIGN STEAMERS.

-						
натк	NAME	WHERE FROM	CONSIGNED TO			
Nov. 23	Portugal Fr	Bordeaux* /7d	Mess. Maritimes			
23	La Plata Br	River Plate 41/2d	Royal Mail			
	V de Maceió Fr	Havre* 28d	F. Mazon			
24	Halley Br	Santos 27h	Norton, M'w & C			
	Galicia Br	Liverpool* 24d	Wilson Sons & C			
25	Napoli Ital	River Plate 4d	A. Fiorita			
	Cerityba Gr	Samos 17h	E. Johnston & C			
27	l'lam lml	do 38h	J.N. Vincenzi & F			
28 v	Patagonia Br	Liverpool* 24d	Wilson Sons & C			
28	Guif Bismark Gr		H. Stoltz & C			
	Sucz Br	Santos 26h	F Mazon			
29	Argentina Gr	Hamburg* 24d	E Johnston & C			
	Memnon Br	Liverpool* 26d	Norton M'w & C			
29	Supplicich Br	Antwerp* 6od	Walter, H. & (:			
	Olbers Br	River Plate 41/2d	Norton M'w & C			
311	Russe Blg	do* 7d	do			
	Tamar Br	South'ton* 20d	Royal Mail			
30	Sénégal Fr	River Plate 4d	Mess. Maritimes			
	Béarn Fr	Genoa* 27d	Karl Valais & C			
	Vandyek Br	Liverpool* 35d	Notton, M'w & C			
	Estrella Br	Glasgow+ 32d	J.H. Bellamy &C			
3	Lissabon Gr	Rosario* 18d	E. Johnston & C			
	Jas. Watt Br	Santos 26h	Walter, H. & C			
4	Cinitie Br	Wellington 22d	Wilson Sons & C			

#### DEPARTURES OF FOREIGNSTEAMERS.

PATE	NAME	WHERE TO	CAVITO	
Nov. 24	La Plata Br	Southmapton*	Sundries	
2.4	Portugal F1	River Plate	do	
24	Paranaguá Gr	Santos	do	
2.5	Napoli Ital	Genna*	ilo	
25	Renicarlo Span	Valenca*	do	
	Finance Amer	New York*	do	
26	Halley Br	do	Coffee	
	Galicia Br	Valparaiso*	Sundities	
	Corityba Gr	Hamburg*	do	
	V de Maceió Fr	Santos	do	
	Plata Ital	Genoa*	do	
	Suez Br	Hayre*	do	
	Sénégal Fr	Bordeaux*	do	
	Olbers Br	Antiverp*	do	
30	Patagonia Br	River Plate	do	
39	Graf Bismark Gr	Santos	do	
	Tamar Br	River Plate	do	
	Argentina Gr	Santos	du	
	Béarn Fr	River Plate	do	
2		Santos	do	
1		New York	Coffee	
	Supplicielt Br	Santos	Sundries	
4	Jas. Watt Br	Maceió	Ballast	
	Caming Br	Porto Alegre*	Sundries	

\* Calling at intermediate ports.

FOREIGN SAILING VESSELS IN THE PORT OF RIO DE JANEIRO, DECEMBER 4th, 1887.			GOV	VERNMENT AND PROVID				
NAME Z WITERE CONSIGNED	339,675,100,5000 50,000,000 000	129.478,900\$000 50,000,000 000 } A	polices	ркуомикатык ————————————————————————————————————		NOMINAL V		LAST QUOTATIONS
American	199,600 000 30,000,000 000 51,885,000 000	1,947,203 600   )		1868. do 1879 Jan, Apr., July, Oct kiu de Janeno. jan, July	4 0/2	1,000 1,000	000 1,215 000	975\$000—980\$000
bk Lillian 587 Nov 15 New York bk D. Pedro II. 465 al Baltimore. Levering & C lug A. J. Bouner 463 22 Baltimore. Levering & C levering & C Levering & C	10,212,100 000			17 17 19 (1 20 7 EC 1 2 17 Avo 10 to		200-	500 98 %	98 °0'-100 °0
bg Stacy Clark. 375 bk Wakefield \$42 sp Wm. Tayscoit 1593 bk Aug. K obbe 505 a Rosario G. Gidgeon & C	=	1,430,800\$000 4,310,900 000 3,150,600 000 5,284,500 000	dno Real d do de do de	o Bazil, June, Dee. o Bazil, Jun, July odd do o e S. Panlo Apr., Oct. May, Nov	5 <sup>0</sup> / <sub>0</sub> h <sup>0</sup> / <sub>0</sub> 5 <sup>0</sup> / <sub>0</sub>	1002 100 L 1:	000 73 00 1,58 94\$500	72½ % -74 % 94 500-95 000
Austrian bk Hiperion 935 Nov 20 Brunswick. Teixena R. & C		6,480,100 000 Ppe	dial	DEBENTURES AND S		100		6734 00-68 00
British bk Premier	CAPITAL SHARE	SSUED	PAID UP	HAMES	RIESERVE FORD	LAST SALE	LAST DIVIDEND	tast quotations
hic Premier 486   Sept. & Lquique In distress   Sept. & Lquique In distress   Sept. & Lawrence   L	500,000\$ 2,50	o All 200\$	All	Auxiliar Banks	22,949#138	190%000	AM'T PAID 10\$000 July 1887	
bk Brimiga 596 Nov. 10 Macáo G. de Saboia lug Sequel 534 13 Swansea To urder bk Dominion 1255 14 Caudiff Wilson Sons & C bk Belvedere 764 15 Caudiff Monteiro, H. & C	33,000,000 165,00 12,000,000 50,00 2,000,000 10,00	o 30,000 200 30,000 200 All 200	AII AII 100 100 AII	Commercial do Rio de Janeiro.  do do 2 series	6,854,478 371 1,900,281 516	249 500 238 500 111 000 75 000	9 000 July 1887 10 000 July 1887 2 000 July 1887 3 000 July 1887	219\$500-250\$000 249 000-249 000 
Scalini	20,000,000 100,00 5,000,000 100,00	15,000 200 n 12,500 200	A II AII 60 50	Commercio do 3 series Credito Real do Brazil do de S. Paulo	86,852 707 110,714 443	215 000 215 500 55 000 54 000	6 000 July 1887 4 000 July 1887	215 000
bk Lancashire. 1159 18 Newcastle Monteiro & B.	2,000,000 t0,00 £1,000,000 50,00 6,000,000 30,00 20,000,000 50,00	o All 4 20	£ 10 All	Deleredere English Bank, Limited Industrial e Mercanil	20,000 000 6 200,000 040,000 000	200 000 1 10 000 165 000	2 750   Inly 1887 4 470   July 1887 12 5   May 1887 11 000   July 1887	204 000
bk Edinburgh. 1209 20 Newport Dedro H R R	£ 1,250,000 62,50	0 All 200 0 All 6 20 0 All 200	6 10 All	do 2 series	500,000 000 500,000 000	213 500 39 500 	3 500 July 1887 8 s Oct. 1887 10 000 July 1887	213 000-214 000 39 500- 40 000
bk Hecla	10,000,000 20,00 10,000,000 50,00 1,000,000 5,00	0 All 200 All 200	All 40	Rural e Hypothecario. Uniño de Credito. RAILWAYS	130,000 060 2,146,857 168 83,101 840	65 000 280 000 50 500	6 000 Jan. 1883 10 000 July 1887 1 400 Sept. 1887	
bk Melmer by 1480 bk Glen Grant 740 bk Glen Grant 740 25 Glasgow J. Muore & C.	6,000,000 — 1,300,000 — 10,000,000 50,00	200 200 200 200 200	200 200 	Ansiliar	11,642 300	120 1900 182 090 130 1900	7", May 1887 8 ° May 1887 2 ° 70 Nov. 1886 0 1 2 ° 70 Oct. 1867	=
bg Ariadne 327 25 Richmand Phipps Brox & C bk Annie Burrill 897 27 Cardiff B. Rodrigues & C 89 Addrina 2592 29 Iquique In distress bk Bessie Mank'd 778 Dec. 2 Rosano Souza, A. & C	1,500,000 - 2,00 1,600,000 8,00 £70,000	All 200	All All	do debentures	9,777 149	26 000	6 000 July 1887	
F.anish bg Koldinghnis. 246 Nov.22 Hamburg. C. Hecksher & C By Alcedo 221 28 Penedo Fo onler	£70,000	All 200 All 200	All All 20	Imana debenures	158,702 262	195 000 — 145 000 109 000	6 °0	
Dutch lng Junilyck 123 Dec. 2 R. Grande In distress bg Adm. Tromp. 208 2 R. Grande. Walter, H. & C	15,398,400 £ 493,600 8,000,000 40,00	200 50 31,081	AII	de	122,000 000	163 000 550 000 65 000	300 hily 1887 6 % Oct. 1987 6 % Oct. 1987 1 001 Jan. 1887 1 2 % hily 1887 1 1 000 Oct. 1882	163 001- 170 000
bg Margnerite 154 Oct. 9 St. Pierre, Avenier, D. & C.	3,882,750 8,100,000 970,000 1,000,000	- 200	All			70 0/0 320 000 202 000	0 12 1/0 Inly 1887 11 000 Oct, 1887 7 9/0 Oct, 1887 8 9/0 July 1887	ÿω <sup>0</sup> σ
German  K Hieronymus. 423 Oct. 30 Hamburg. H. Stoli J. & C bg Rud. Burch'd 194 Say. 28 Oct. 30 Westerwick C. W. Gross & C bg Iusel. 197 Say. Rosario. Phips Bios & C bg Iusel. 197 Say. Daysandid. Soura I. & C bg Boide. 218 22 Rosario. L. Arevelio & C bg Hedwig. 288 Oct. 2 Louiton. Walter, H. & C	4,970,000 24,85; 4,400,000 6,500,000 32,500	12,500 200		Note debestures  Oeste de Mine,  do felentures  do felentures  do do  felentures  do do  Ramal Baumaleres  Si Hole debentures  do do  do  do  do  do  do  do  do  do	15,240 411	180 000 175 000 170 000 15 000	6 000 Aug 1887 7" Oct. 1887 7 000 Jan 1887	
bk Edvige 626 Nov. 10 Merseilles . In distress	1,930,000 — 1,929,800 — 510,000 4,050 370,000 —	All 200	= AII	do de de la	=	17 0/0 195 000	o', "'a July 1887 7 "/a Oct. 1887 9 "/a July 1887	
Worn weg lan	3,800,000 19,00 1,600,000	7,345 200	A11	S. Izahel do Rio Pielo	471 193	190 000 190 000	7 000 May 1881 7 % Aug. 1887 6 % July 1887	
bk Maury 576 28 St. Mary's, Phipps Bros. & C	. 10,0h5,000 13,42	- 200	A11  A11	S. Pauloe Rio de Janeirodo with substddo subsidiary		205 000 1   5 000 180 000 23 000	6 000 Sept. (88)	
1	8,000,000 40,000 3,992,900 £ 185,500 1,600,000 8,00	- 4 50	A11	Sorocabanado debenturesdo dedo União V.denciana	50,936 775	90 000 621 <sub>2</sub> 9/ <sub>0</sub> 488 500 80 000	6 % Sept 1887 6 % Oct. 1887 0) % Feb 1881	
tig Zephyr	5,100,0004 27,000 453,600 — 835,700 —	- 5004 100	A11	Carris Hibanos do debentmes do do do	80,648 845	724 500 175 000 116 %	4 5 m Oct. 1887 6 m/n July 1887 7 m/n July 1887	723 000
bk Pr Arthur.   924   16 Cardiff   B Rodrigues & C	10,000,000 500,000 468,200 1,200,000 0,000	All 200	AH AH — AH	Lardim Butanico	78,642 688.	131 000 190 000 200 000 129 060	3 500 Dei 1887 4 500 Dei 1887 8 % July 1887 5 000 July 1887	
10   10   10   10   10   10   10   10	317,000 6,000 1,200,000 6,000 4,000,000 20,000 250,000	G 500 200	All All	Stadue to her ores.  I de	10,000 000 510,801 565	91 <sup>97</sup> 9 45 900 255 900	7 %, Det. 1887 4 000 Feb. 1887 15 000 July 1887	255 000
bk Anna 278 21 Grang omb J. C. Pacheco & C. bg Modesia 255 22 Marseilles . Karl Vulais & C. hg Phoenix 284 22 Marseilles . Avenier, D. & I. bk Helene 970 22 Newport . D. Pedro H. R. R.	£750,000 50,000	All 200	AII AII	Amazon Steam Navigation	6 00 775	195 000 190 000 95 000	4 am Oct. 1887	
Act   Act	5,000,000   25,000 1,377,300	- 100	All	Brazileira de Navegação Perry debentures Nacional de Navegação do 2nd series	1,550,299 778  1,069,651 838	97 % 178 000	8 % May 1887 5 000 July 1887	95 %— + oo 0%
ling Plintsoll 301 2 Bs. Aires Berla, C. & C	San,non 4,non	200	All	do 31d series	52-171 910	60 000 206 000	7 500 4 000 July 1887 856 % July 1887	70 000
Pertraguest	4,000,000\$ 20,000 3,000,000 3,000 2,000,000 20,000 2,000,000 10,000	All 1 1000 All 100 All 200	20 250 10 20	Alliança Argos Fluminense. Atalaia Bonança	51,911 900 300,000 000  3,915 720	22 500 195 000 10 000 22 000	2 000 July 1887 22 000 July 1887 1 000 July 1887 4 000 Jun. 1887	20 000- 24 000
bk Ausio 135 Nov.17 Paseagoula V de Figueiredo Sweedisk Nov.17 Paseagoula V de Figueiredo	4,000,000 26,000 8,000,000 8,000 2,500,000 2,500 2,000,000 10,000	All 1,000 All 1,000	20 125 100 20	Confiança Fidebilade Garantia Geral	275 000 000 266 500 000 34 571 58	40 000 180 000 160 000 34 000	3 000 July 1887 10 000 July 1887 9 000 July 1887 4 000 July 1887	
Sp Hilma	\$,000,000 \$,000 1,000,000 10,000 4,000,000 20,000 5,000,000 25,000	1 10,000 200 1 12,500 200	10 10 20 50	Integridade Leaddade Nova Permanente. Previdente	21,521 217 203,000 000	145 000 14 000 20 000 42 000	10 000 July 1887 1 000 July 1887 2 000 July 1887 4 000 July 1887	— 50 00.) — 10 000
Foreign Markets	2,000,000 20,000 133,800\$ — 300,000 1,500	200	- All	Vigilancia		9 000 96 % 150 000	9 <sup>a</sup> lo	— 10 000
Total quantities of the following articles exported from Colombo and Galle during the past ten years:	241,660 — 500,000 — 224,100 — 250,000 —	- 100 - 100 - 100 - 200	=	Aracaty do debentures Braculty debentures Lorena debentures Diracicalo debentures		85 %	7 % Aug 1887	
1st Oct Coffee Cinchona Tea Cocaa 3 th Sept. cwt. lbs lhs. cwt. 1886-87 180,429 14,389,184 12,013,686 16,638	300,000 — 269,200 — 784,000 — 1,700,000 8,50	- 200 - 100 - 200	- - All	Porto Feliz debentures. Porto Real debentures. Pureza debentures. Quissantă.	/3/975 507	200 000	8 ½ ½ ½ 8½ °10 Oct. 1887	
1885-86 223,603 15,364,912 7,170,329 13,347 1884-85 314,811 11,678,360 3,796,684 61,758 1883-84 323,941 11,492,947 2,262,539 9,863	940,000	0 All 200	All	do dehentities. Rio Branco. Gas Companies Nithering day Companies	1 415 984	180 000 180 000	6 % May 1887 4 900 — 1887 1 5 June 1887	$\equiv$
1882-83 160,053 6,925,595 1,522,881 3,588 1881-82 564,816 3,099,895 623,292 1,018	f11,000,000 42,00	o All F 500	All	MINES Arroio dos Ratos (coal)		270 000 	8 4/4	59 %-591/2 %0
1850-81 453,758 1,207,720 277.590 479 1879-80 669,614 1,208,518 103,624 122 1878-79 824,509 373,511 81,595	1,160,604		=	do dehentures	=	85 %	3 °Ja July 1887	19 70 - 3972 78
1877-78 620,292 173.497 3.515 The distribution of coffee for four years was as follows: 1883-84 1884-85 1883-86 1886-87	1,600,100\$ 8,00 3,000,000 15,00 435,000 1,000,000 5,00	0 All 200 → 200 All 200	All All All	Alliança Brazil Industrial do debentures Carioca	16,461 609 18,682 300 1,062 800	195 000 210 000 200 000	- July 1887 9 0-10 Jan. 1887 8 ° J. July 1887 10 000 July 1887	-180 000
U. Kingdom cwt. 257,985 230,984 173.440 133,935  Marseilles, 3,222 5.285 2,482 t.316  Genoa, 125 38t 131	800,100 600,000 400,000 153,600		AII	do debentures.  Confiança Industrial  Páo Grande  do debentures.	911 972	206.00	7½ % Oct. 1887 to 1000 July 1887 — Oct. 1887	
Venice	1,000,000 5,00 280,000 1,90 600,000 3,00 250,000 —	o All 200	All	Rink do debentures S. Pedro de Alcantara	67,199 057 24,287 637	92 000 92 0/0 226 000 100 60	14 Doo   Luly 1887 7 "6   Oct 1887 - Ang 1887 7 "7   Ang 1887	55 000- 60 000
Rotterdam	2,000,000 10,00 950,800	0 5,550 200	All All	Petropolitana do debeutures MISCELLANBOUS ASSOCIAÇÃO Commercial		200 000 200 000 95 000	8 % May 1887	
ports, 2,070 3,759 2,842 1,218  Africa,	580,000 — £210,010 — 800,000 4,00	- L 200 All L 50	- All	Camlelaria [church] debentures. Cantareira e Esgotos debentures. Cantuagens Fluminense. Commercio e Laypura	56,961 690 60,000 000	210 000 482 000 190 000 210 000	7 100 July 1887 70 010 July 1887 70 010 July 1887	
India, etc.	10,000,000 50,00 324,000 500,000 2,51	0 18,000 200 200 0 All 200	All	Commercial Convolution  Docas de D. Pedro II.  do debeutanes.  Glora market  Industrial Fluminance (Giosques).	172,748 830	95 000 192 000 31 000	4 1101 July 1987 9 310 July 1887 1 5 10 July 1887 8 000 July 1887	=
Sundries, 63 94	229,000 4,40 7,500,000 75,00 1,944,000 9,72 2,000,000 10,00	0 All 100 0 All 200 0 9,743 200	All All All	Serviços Maritimos.  Umão Telephonica	9,878 157 5,868 948	48 000 185 000 115 000	2 000 Feb. 1887 2 500 Oct. 1887 5 000 May 1886	55 000- 60 000
cwt. 323,941 314,811 223,693 181,479	633,200 —	700	)	do debentures	1	70 %	8 %   July 1887	

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